



Papa John's International, Inc. Securities Fraud Class Action Lawsuit - PZZA

Papa John's International, Inc.
NASDAQ: PZZA

Affected PZZA Investor Summary

- **Who:** Papa John's International, Inc. ([NASDAQ: PZZA](#))
- **What:** Securities fraud class action lawsuit filed
- **Class Period:** August 7, 2025 through August 5, 2026
- **Deadline to Seek Lead Plaintiff Status:** November 2, 2026
- **Key Lawsuit Allegations:** Material misstatements and/or omissions concerning the company's marketing strategy
- **Investor Action:** Contact [Kessler Topaz Meltzer & Check, LLP \(www.ktmc.com\)](http://www.ktmc.com) for recovery options

The *Papa John's International, Inc.* securities fraud class action lawsuit was filed on behalf of those who purchased or otherwise acquired *Papa John's International, Inc.* ("*Papa Johns*") (NASDAQ: PZZA) common stock between August 7, 2025 and August 5, 2026, inclusive (the "Class Period"). Captioned *Hale v. Papa John's International, Inc.*, No. 26-cv-00685 (W.D. Ky.), the *Papa Johns* class action lawsuit alleges that *Papa Johns* and/or certain of its officers and/or directors violated federal securities laws by making false or misleading statements and/or omitted to disclose material information.

If you lost money as a result of your *Papa Johns* investment and want to find out more about this action and your rights, fill out the form on this page or contact attorney Jonathan Naji, Esq. of KTMC by calling (484) 270-1453 or via e-mail at info@ktmc.com. Lead plaintiff motions must be filed with the court no later than November 2, 2026.

COMPLAINT ALLEGATION SUMMARY:

The complaint alleges that, throughout the Class Period, Defendants made materially false and/or misleading statements, as well as failed to disclose material facts about the company's business, operations, and prospects. Specifically, Defendants misrepresented and/or failed to disclose that: (1) the company's marketing strategy was "taking longer than expected" to achieve positive results and ultimately was unable to prevent further market share losses; (2) *Papa Johns* shifted strategy toward a sharp increase in promotional efforts to abate the company's declining competitive position; and (3) as a result of the foregoing, Defendants' statements about the company's business, operations, and prospects were materially false and misleading and/or lacked a reasonable basis at all relevant times.

WHY DID PAPA JOHNS'S STOCK DROP?

On August 6, 2026, *Papa Johns* announced its second quarter 2026 financial results and revealed an 8.3% decrease in North American comparable sales, the suspension of its dividend, and a sharp reduction in its full year 2026 outlook from a 3% decline in North American comparable sales at the midpoint to a 7% annual decline. During the

corresponding earnings call, the company's President and Chief Executive Officer attributed the company's strategic shift and guidance reset to soft consumer trends and the execution of *Papa John's*' own turnaround efforts, admitting they were unable to "meet the consumer as much as [they] should have," and that the rebuilt innovation pipeline was "not bringing in as many new customers" as had been expected. On this news, the price of *Papa John's*' common stock declined more than 17%.

THE LEAD PLAINTIFF PROCESS:

The Private Securities Litigation Reform Act of 1995 permits any investor who purchased or acquired *Papa John's* common stock during the Class Period to seek appointment as lead plaintiff in the *Papa John's* class action lawsuit. A lead plaintiff is a representative party that acts on behalf of other class members in directing the litigation. In order to be appointed lead plaintiff, the Court must determine that the class member's claim is typical of the claims of other class members, and that the class member will adequately represent the class. Your ability to share in any recovery is not, however, affected by the decision whether or not to serve as a lead plaintiff. Filling out the online form above or communicating with any counsel is not necessary to participate or share in any recovery achieved in this case. Any member of the purported class may move the court to serve as a lead plaintiff through counsel of his/her choice, or may choose to do nothing and remain an inactive class member.

ABOUT KESSLER TOPAZ MELTZER & CHECK, LLP:

Kessler Topaz Meltzer & Check, LLP (KTMC) is a leading U.S. plaintiff-side law firm focused on securities-fraud class actions and global investor protection. The firm represents individual investors as well as institutions, such as major pension funds, asset managers, and international investors. KTMC has led some of the largest recoveries in securities litigation and has been recognized by peers and the legal media with numerous accolades, including being [recognized in Chambers & Partners USA 2026 as a Band 1 Top Firm](#) in Securities and Class Actions, [Legal 500's Tier 1 Rankings for Securities and M&A Litigation](#), The National Law Journal's Plaintiff's Hot List and Trailblazers in Plaintiffs' Law, BTI Consulting Group's Honor Roll of Most Feared Law Firms, The Legal Intelligencer's [Class Action Firm of the Year](#), Lawdragon's Leading Plaintiff Financial Lawyers, and Law360's Titans of the Plaintiffs Bar. The firm operates globally with offices in Pennsylvania and California. KTMC has recovered over \$25 billion for our clients and the classes they represent.

