



## Beta Bionics, Inc. Securities Fraud Class Action Lawsuit - BBNX

Beta Bionics, Inc.  
NASDAQ: BBNX

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### Affected BBNX Investor Summary

- **Who:** Beta Bionics, Inc. ([NASDAQ: BBNX](#))
  - **What:** Securities fraud class action lawsuit filed
  - **Class Period:** July 30, 2025 through February 24, 2026
  - **Deadline to Seek Lead Plaintiff Status:** November 3, 2026
  - **Key Lawsuit Allegations:** Material misstatements and/or omissions concerning the safety of the company's lead product
  - **Investor Action:** Contact [Kessler Topaz Meltzer & Check, LLP \(www.ktmc.com\)](http://www.ktmc.com) for recovery options
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The *Beta Bionics, Inc.* securities fraud class action lawsuit was filed on behalf of those who purchased or otherwise acquired *Beta Bionics, Inc.* ("*Beta Bionics*") (NASDAQ: BBNX) common stock between July 30, 2025 and February 24, 2026, inclusive (the "Class Period"). Captioned *Holtzman v. Beta Bionics, Inc.*, No. 26-cv-02612 (C.D. Cal.), the *Beta Bionics* class action lawsuit alleges that *Beta Bionics* and/or certain of its officers and/or directors violated federal securities laws by making false or misleading statements and/or omitted to disclose material information.

**If you lost money as a result of your *Beta Bionics* investment and want to find out more about this action and your rights, fill out the form on this page or contact attorney Jonathan Naji, Esq. of KTMC by calling (484) 270-1453 or via e-mail at [info@ktmc.com](mailto:info@ktmc.com). Lead plaintiff motions must be filed with the court no later than November 3, 2026.**

### COMPLAINT ALLEGATION SUMMARY:

*Beta Bionics* is a commercial-stage medical device company that offers an automated insulin delivery system for the treatment of diabetes, known as the iLet Bionic Pancreas insulin pump ("iLet").

The complaint alleges that, throughout the Class Period, Defendants made materially false and/or misleading statements, as well as failed to disclose material facts about the company's business, operations, and prospects. Specifically, Defendants misrepresented and/or failed to disclose that: (1) the FDA has raised numerous serious issues with the iLet device, including that the device was malfunctioning and dosing patients with dangerously high levels of insulin; (2) thousands of patients filed complaints, including hundreds who experienced life-threatening events requiring significant medical intervention that the company failed to timely report to the FDA; and (3) as a result of the foregoing, Defendants' statements about the company's business, operations, and prospects were materially false and misleading and/or lacked a reasonable basis at all relevant times.

### **WHY DID BETA BIONICS'S STOCK DROP?**

On January 8, 2026, *Beta Bionics* reported an unexpected miss on new iLet patient starts, causing investors to quickly connect the underperformance with more serious undisclosed issues with the device. A few days later, the Capitol Forum research thinktank issued a report based on its own investigation, revealing that iLet was malfunctioning and dosing users with dangerously high levels of insulin. Four days after that report, Capitol Forum issued another report exposing how the company's back-filed patient complaints involved hundreds of serious cases involving hospitalization.

Then, on January 30, 2026, *Beta Bionics* disclosed that it had received a warning letter from the FDA concerning issues far beyond what *Beta Bionics* had previously disclosed, including serious issues with the company's quality management system and failure to take corrective action in response to prior filings.

On February 24, 2026, the full truth was revealed when the FDA publicly released its warning letter detailing violations and *Beta Bionics*' failure to correct them. The FDA not only outlined serious violations related to the iLet device itself, but it also explicitly rejected *Beta Bionics*' framing of regulators' concerns. As a result of these disclosures, the price of *Beta Bionics*' stock fell significantly.

### **THE LEAD PLAINTIFF PROCESS:**

The Private Securities Litigation Reform Act of 1995 permits any investor who purchased or acquired *Beta Bionics* common stock during the Class Period to seek appointment as lead plaintiff in the *Beta Bionics* class action lawsuit. A lead plaintiff is a representative party that acts on behalf of other class members in directing the litigation. In order to be appointed lead plaintiff, the Court must determine that the class member's claim is typical of the claims of other class members, and that the class member will adequately represent the class. Your ability to share in any recovery is not, however, affected by the decision whether or not to serve as a lead plaintiff. Filling out the online form above or communicating with any counsel is not necessary to participate or share in any recovery achieved in this case. Any member of the purported class may move the court to serve as a lead plaintiff through counsel of his/her choice, or may choose to do nothing and remain an inactive class member.

### **ABOUT KESSLER TOPAZ MELTZER & CHECK, LLP:**

Kessler Topaz Meltzer & Check, LLP (KTMC) is a leading U.S. plaintiff-side law firm focused on securities-fraud class actions and global investor protection. The firm represents individual investors as well as institutions, such as major pension funds, asset managers, and international investors. KTMC has led some of the largest recoveries in securities litigation and has been recognized by peers and the legal media with numerous accolades, including being [recognized in Chambers & Partners USA 2026 as a Band 1 Top Firm](#) in Securities and Class Actions, [Legal 500's Tier 1 Rankings for Securities and M&A Litigation](#), The National Law Journal's Plaintiff's Hot List and Trailblazers in Plaintiffs' Law, BTI





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Consulting Group's Honor Roll of Most Feared Law Firms, The Legal Intelligencer's [Class Action Firm of the Year](#), Lawdragon's Leading Plaintiff Financial Lawyers, and Law360's Titans of the Plaintiffs Bar. The firm operates globally with offices in Pennsylvania and California. KTMC has recovered over \$25 billion for our clients and the classes they represent.

