



AppLovin Corporation Securities Fraud Class Action Lawsuit - APP

AppLovin Corporation
NASDAQ: APP

Affected APP Investor Summary

- **Who:** AppLovin Corporation (NASDAQ: APP)
- **What:** Securities fraud class action lawsuit filed
- **Class Period:** February 12, 2026 through August 5, 2026
- **Deadline to Seek Lead Plaintiff Status:** November 16, 2026
- **Key Lawsuit Allegations:** Material misstatements and/or omissions concerning the company's projected revenue growth from its AI products and self-service application
- **Investor Action:** Contact [Kessler Topaz Meltzer & Check, LLP \(www.ktmc.com\)](http://www.ktmc.com) for recovery options

The *AppLovin Corporation* securities fraud class action lawsuit was filed on behalf of those who purchased or otherwise acquired *AppLovin Corporation* ("AppLovin") (NASDAQ: APP) securities between February 12, 2026 and August 5, 2026, inclusive (the "Class Period"). Captioned *Talbot v. AppLovin Corporation*, No. 26-cv-10584 (N.D. Cal.), the *AppLovin* class action lawsuit alleges that *AppLovin* and/or certain of its officers and/or directors violated federal securities laws by making false or misleading statements and/or omitted to disclose material information.

If you lost money as a result of your *AppLovin* investment and want to find out more about this action and your rights, fill out the form on this page or contact attorney Jonathan Naji, Esq. of KTMC by calling (484) 270-1453 or via e-mail at info@ktmc.com. Lead plaintiff motions must be filed with the court no later than November 16, 2026.

COMPLAINT ALLEGATION SUMMARY:

AppLovin provides end-to-end artificial intelligence ("AI") powered advertising solutions to businesses. *AppLovin* has touted its AI models as a major driver for its growth, and that its ever-improving AI tools would be utilized in its self-service platform, where certain customers could create their own advertisements. The platform, called AppLovin Ads, launched on June 22, 2026, and was purported to feature, among other things, a forthcoming generative AI video creative tool, designed specifically for the AppLovin Ads platform.

The complaint alleges that, throughout the Class Period, Defendants made materially false and/or misleading statements, as well as failed to disclose material facts about the company's business, operations, and prospects. Specifically, Defendants misrepresented and/or failed to disclose that: (1) the generative AI video creative feature for the company's

AppLovin Ads platform was subject to significant development delays, making its release on *AppLovin's* timeline unlikely; (2) *AppLovin* overstated the rate of its improvements to its AI models, in turn causing the benefits and reliability of its value proposition of its AI models to be unreliable; and (3) as a result of the foregoing, Defendants' statements about the company's business, operations, and prospects were materially false and misleading and/or lacked a reasonable basis at all relevant times.

WHY DID APPLOVIN'S STOCK DROP?

On July 13, 2026, a Bank of America Securities analyst published a note stating that "AppLovin's eCommerce footprint expanded at a slower pace in June" and "[w]eekly data has not shown a clear uptick since AppLovin [Ads] opened to all eComm advertisers on 6/22, suggesting a muted GA start." Accordingly, Bank of America Securities lowered its estimate for *AppLovin's* annual revenue. On this news, *AppLovin's* stock price dropped \$64.13 per share, or 12.6%, from a closing price of \$506.80 per share on July 10, 2026, to close at \$442.85 per share on July 13, 2026.

Then, on August 5, 2026, *AppLovin* reported its financial results for the quarter and revealed, among other things, revenue below consensus estimates. *AppLovin* attributed the poor results, in part, to delays in the roll out of AppLovin Ads' generative AI video creation tool, which led to lower-than-expected AppLovin Ads revenue and hampered *AppLovin's* AI "model performance[.]" On this news, *AppLovin's* stock price dropped \$82.13 per share, or 19.6%, from a closing price of \$417.80 per share on August 5, 2026, to close at \$335.67 per share on August 6, 2026.

THE LEAD PLAINTIFF PROCESS:

The Private Securities Litigation Reform Act of 1995 permits any investor who purchased or acquired *AppLovin* securities during the Class Period to seek appointment as lead plaintiff in the *AppLovin* class action lawsuit. A lead plaintiff is a representative party that acts on behalf of other class members in directing the litigation. In order to be appointed lead plaintiff, the Court must determine that the class member's claim is typical of the claims of other class members, and that the class member will adequately represent the class. Your ability to share in any recovery is not, however, affected by the decision whether or not to serve as a lead plaintiff. Filling out the online form above or communicating with any counsel is not necessary to participate or share in any recovery achieved in this case. Any member of the purported class may move the court to serve as a lead plaintiff through counsel of his/her choice, or may choose to do nothing and remain an inactive class member.

ABOUT KESSLER TOPAZ MELTZER & CHECK, LLP:

Kessler Topaz Meltzer & Check, LLP (KTMC) is a leading U.S. plaintiff-side law firm focused on securities-fraud class actions and global investor protection. The firm represents





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individual investors as well as institutions, such as major pension funds, asset managers, and international investors. KTMC has led some of the largest recoveries in securities litigation and has been recognized by peers and the legal media with numerous accolades, including being [recognized in Chambers & Partners USA 2026 as a Band 1 Top Firm](#) in Securities and Class Actions, [Legal 500's Tier 1 Rankings for Securities and M&A Litigation](#), The National Law Journal's Plaintiff's Hot List and Trailblazers in Plaintiffs' Law, BTI Consulting Group's Honor Roll of Most Feared Law Firms, The Legal Intelligencer's [Class Action Firm of the Year](#), Lawdragon's Leading Plaintiff Financial Lawyers, and Law360's Titans of the Plaintiffs Bar. The firm operates globally with offices in Pennsylvania and California. KTMC has recovered over \$25 billion for our clients and the classes they represent.

