



Innventure, Inc. Securities Fraud Class Action Lawsuit - INV

Innventure, Inc.
NASDAQ: INV

Affected INV Investor Summary

- **Who:** Innventure, Inc. (NASDAQ: INV)
 - **What:** Securities fraud class action lawsuit filed
 - **Class Period:** November 17, 2025 through August 13, 2026
 - **Deadline to Seek Lead Plaintiff Status:** October 27, 2026
 - **Key Lawsuit Allegations:** Material misstatements and/or omissions concerning the company's agreement with DarkNX
 - **Investor Action:** Contact [Kessler Topaz Meltzer & Check, LLP \(www.ktmc.com\)](http://www.ktmc.com) for recovery options
-

The *Innventure, Inc.* securities fraud class action lawsuit was filed on behalf of those who purchased or otherwise acquired *Innventure, Inc.* ("*Innventure*") (NASDAQ: INV) securities between November 17, 2025 and August 13, 2026, inclusive (the "Class Period"). Captioned *Labad v. Innventure, Inc.*, No. 26-cv-07377 (S.D.N.Y.), the *Innventure* class action lawsuit alleges that *Innventure* and/or certain of its officers and/or directors violated federal securities laws by making false or misleading statements and/or omitted to disclose material information.

If you lost money as a result of your *Innventure* investment and want to find out more about this action and your rights, fill out the form on this page or contact attorney Jonathan Naji, Esq. of KTMC by calling (484) 270-1453 or via e-mail at info@ktmc.com. Lead plaintiff motions must be filed with the court no later than October 27, 2026.

COMPLAINT ALLEGATION SUMMARY:

Innventure is an industrial technology commercialization company that operates primarily through its subsidiary, Accelsius Holdings, LLC ("Accelsius"). Accelsius is focused on the development and commercialization of two-phase, direct-to-chip cooling solutions for data centers and high-performance computing environments, known as "NeuCool" technology.

On November 17, 2025, *Innventure* announced that Accelsius had entered into an agreement with DarkNX, which purported to be a global digital infrastructure company. Under this deal, DarkNX would deploy Accelsius' NeuCool technology across a new data center campus in what would be "the largest two-phase, direct-to-chip deployment to date, signaling a major shift toward large-scale industry adoption of next-generation cooling."

The complaint alleges that, throughout the Class Period, Defendants made materially false and/or misleading statements, as well as failed to disclose material facts about the company's business, operations, and prospects. Specifically, Defendants misrepresented

and/or failed to disclose that: (1) there was no evidence that DarkNX was actually constructing nor facilitating the development of a large-scale data center; and (2) as a result of the foregoing, Defendants' statements about the company's business, operations, and prospects were materially false and misleading and/or lacked a reasonable basis at all relevant times.

WHY DID INNVENTURE'S STOCK DROP?

On May 28, 2026, Morpheus Research published a report about the *Innventure* and DarkNX deal, stating that there was "zero evidence this project exists or that DarkNX has the team or funding to even contemplate such a project." The report went on to reveal that "[a]ccording to a former Innventure executive, management was using 'false information' and revenue projections that were 'pure fiction' to solicit investments into Accelsius." Former Accelsius employees were also quoted in the report, saying, among other things, "we've never heard of the company [DarkNX], they don't have customers, there's no data center. This isn't like another known entity ... So there's just a lot of obvious, missing pieces." On this news, the price of *Innventure's* stock fell more than 8%.

Then, on August 13, 2026, *Innventure* reported its second quarter 2026 results which revealed, among other things, that *Innventure* saw a net loss of \$34.9 million. That same day, *Innventure* also announced that "Accelsius has removed the DarkNX project from its internal bookings." On this news, the price of *Innventure's* stock fell 55% on August 14, 2026.

THE LEAD PLAINTIFF PROCESS:

The Private Securities Litigation Reform Act of 1995 permits any investor who purchased or acquired *Innventure* securities during the Class Period to seek appointment as lead plaintiff in the *Innventure* class action lawsuit. A lead plaintiff is a representative party that acts on behalf of other class members in directing the litigation. In order to be appointed lead plaintiff, the Court must determine that the class member's claim is typical of the claims of other class members, and that the class member will adequately represent the class. Your ability to share in any recovery is not, however, affected by the decision whether or not to serve as a lead plaintiff. Filling out the online form above or communicating with any counsel is not necessary to participate or share in any recovery achieved in this case. Any member of the purported class may move the court to serve as a lead plaintiff through counsel of his/her choice, or may choose to do nothing and remain an inactive class member.

ABOUT KESSLER TOPAZ MELTZER & CHECK, LLP:

Kessler Topaz Meltzer & Check, LLP (KTMC) is a leading U.S. plaintiff-side law firm focused on securities-fraud class actions and global investor protection. The firm represents individual investors as well as institutions, such as major pension funds, asset managers, and international investors. KTMC has led some of the largest recoveries in securities litigation and has been recognized by peers and the legal media with numerous accolades, including being [recognized in Chambers & Partners USA 2026 as a Band 1 Top Firm](#) in





Innventure, Inc. Class Action Lawsuit - INV

Securities and Class Actions, [Legal 500's Tier 1 Rankings for Securities and M&A Litigation](#), The National Law Journal's Plaintiff's Hot List and Trailblazers in Plaintiffs' Law, BTI Consulting Group's Honor Roll of Most Feared Law Firms, The Legal Intelligencer's [Class Action Firm of the Year](#), Lawdragon's Leading Plaintiff Financial Lawyers, and Law360's Titans of the Plaintiffs Bar. The firm operates globally with offices in Pennsylvania and California. KTMC has recovered over \$25 billion for our clients and the classes they represent.

