DICK'S Sporting Goods, Inc. Class Action Lawsuit - DKS

DICK'S Sporting Goods, Inc.
NYSE: DKS

Affected DKS Investor Summary

- **Who:** DICK'S Sporting Goods, Inc. (NYSE: DKS)
- **What:** Securities fraud class action lawsuit filed
- **Class Period:** September 8, 2025 through August 24, 2026
- **Deadline to Seek Lead Plaintiff Status:** November 3, 2026
- **Key Lawsuit Allegations:** Material misstatements and/or omissions concerning the company's inventory and promotional activity.
- **Investor Action:** Contact Kessler Topaz Meltzer & Check, LLP (www.ktmc.com) for recovery options

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The *DICK'S Sporting Goods, Inc.* class action lawsuit was filed on behalf of those who purchased or otherwise acquired *DICK'S Sporting Goods, Inc.* ("*DICK'S*") (NYSE: DKS) common stock between September 8, 2025 and August 24, 2026, inclusive (the "Class Period"). Captioned *Plumbers & Pipefitters Local Union #295 Pension Fund v. DICK'S Sporting Goods, Inc.*, No. 2:26-cv-01860 (W.D. Pa.), the *DICK'S* class action lawsuit alleges that *DICK'S* and/or certain of its officers and/or directors violated federal securities laws by making false or misleading statements and/or omitted to disclose material information.

If you lost money as a result of your *DICK'S* investment and want to find out more about this action and your rights, fill out the form on this page or contact attorney Jonathan Naji, Esq. of KTMC by calling (484) 270-1453 or via e-mail at info@ktmc.com. Lead plaintiff motions must be filed with the court no later than November 3, 2026.

COMPLAINT ALLEGATION SUMMARY:
The complaint alleges that, throughout the Class Period, Defendants made materially false and/or misleading statements, as well as failed to disclose material facts about the company's business, operations, and prospects. Specifically, Defendants failed to disclose to investors that: (1) DICK'S cleanup efforts concerning Foot Locker's inventory were not complete, and, in fact, Foot Locker remained saddled with unproductive and stagnant legacy footwear; (2) Foot Locker heavily relied on legacy footwear products that were particularly vulnerable to intensifying promotional pressures across the athletic footwear industry; (3) in turn, DICK'S was significantly exposed to an industry-wide environment of excess inventory and resulting promotional activity; (4) accordingly, DICK'S was unable to achieve the sales growth, margins, and profits it touted to investors; and (5) as a result, Defendants' statements about the company's business, operations, and prospects were materially false and misleading and/or lacked a reasonable basis at all relevant times.

WHY DID DICK'S STOCK DROP?
On August 25, 2026, before the markets opened, DICK'S announced disappointing second quarter 2026 financial results, including adjusted earnings per share and revenue from Foot

Locker that fell well short of analyst estimates. DICK'S also reduced its full year 2026 consolidated net sales guidance. DICK'S attributed the poor results, in part, to the athletic footwear marketplace having become "increasingly promotional" and "inventory levels [] building up across parts of the industry, leading to a much more promotional environment" which negatively impacted Foot Locker's business. On this news, the price of DICK'S common stock declined $55.02 per share, or approximately 30.7%, from a close of $179.33 per share on August 24, 2026, to close at $124.31 per share on August 25, 2026.

THE LEAD PLAINTIFF PROCESS:
The Private Securities Litigation Reform Act of 1995 permits any investor who purchased or acquired *DICK'S* common stock during the Class Period to seek appointment as lead plaintiff in the *DICK'S* class action lawsuit. A lead plaintiff is a representative party that acts on behalf of other class members in directing the litigation. In order to be appointed lead plaintiff, the Court must determine that the class member's claim is typical of the claims of other class members, and that the class member will adequately represent the class. Your ability to share in any recovery is not, however, affected by the decision whether or not to serve as a lead plaintiff. Filling out the online form above or communicating with any counsel is not necessary to participate or share in any recovery achieved in this case. Any member of the purported class may move the court to serve as a lead plaintiff through counsel of his/her choice, or may choose to do nothing and remain an inactive class member.

ABOUT KESSLER TOPAZ MELTZER & CHECK, LLP:
Kessler Topaz Meltzer & Check, LLP (KTMC) is a leading U.S. plaintiff-side law firm focused on securities-fraud class actions and global investor protection. The firm represents individual investors as well as institutions, such as major pension funds, asset managers, and international investors. KTMC has led some of the largest recoveries in securities litigation and has been recognized by peers and the legal media with numerous accolades, including being recognized in Chambers & Partners USA 2026 as a Band 1 Top Firm in Securities and Class Actions, Legal 500's Tier 1 Rankings for Securities and M&A Litigation, The National Law Journal's Plaintiff's Hot List and Trailblazers in Plaintiffs' Law, BTI Consulting Group's Honor Roll of Most Feared Law Firms, The Legal Intelligencer's Class Action Firm of the Year, Lawdragon's Leading Plaintiff Financial Lawyers, and Law360's Titans of the Plaintiffs Bar. The firm operates globally with offices in Pennsylvania and California. KTMC has recovered over $25 billion for our clients and the classes they represent.