AST SpaceMobile, Inc. Class Action Lawsuit - ASTS

AST SpaceMobile, Inc.
NASDAQ: ASTS

Affected ASTS Investor Summary

- **Who:** AST SpaceMobile, Inc. (NASDAQ: ASTS)
- **What:** Securities fraud class action lawsuit filed
- **Class Period:** March 4, 2025 through July 15, 2026
- **Deadline to Seek Lead Plaintiff Status:** November 13, 2026
- **Key Lawsuit Allegations:** Material misstatements and/or omissions concerning the company's capital and liquidity position.
- **Investor Action:** Contact Kessler Topaz Meltzer & Check, LLP (www.ktmc.com) for recovery options

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The *AST SpaceMobile, Inc.* class action lawsuit was filed on behalf of those who purchased or otherwise acquired *AST SpaceMobile, Inc.* ("*AST*") (NASDAQ: ASTS) securities between March 4, 2025 and July 15, 2026, inclusive (the "Class Period"). Captioned *Hunter v. AST SpaceMobile, Inc.,* No. 26-cv-00378 (W.D. Tex.), the *AST* class action lawsuit alleges that *AST* and/or certain of its officers and/or directors violated federal securities laws by making false or misleading statements and/or omitted to disclose material information.

If you lost money as a result of your *AST* investment and want to find out more about this action and your rights, fill out the form on this page or contact attorney Jonathan Naji, Esq. of KTMC by calling (484) 270-1453 or via e-mail at info@ktmc.com. Lead plaintiff motions must be filed with the court no later than November 13, 2026.

COMPLAINT ALLEGATION SUMMARY:
The complaint alleges that, throughout the Class Period, Defendants made materially false and/or misleading statements, as well as failed to disclose material facts about the company's business, operations, and prospects. Specifically, Defendants failed to disclose to investors that: (1) AST's increasing capital requirements were likely to increase the company's debt load and share dilution with greater frequency and at greater scale than Defendants had signaled to investors; (2) accordingly, AST had overstated the sufficiency of the company's capital and liquidity position to achieve its strategic and business goals; (3) AST likewise overstated the durability of its competitive position in the satellite D2C market; (4) even following the EchoStar Transaction, Defendants continued overstating AST's competitive position in the satellite D2C market; (5) AST was experiencing slow user adoption in the U.S. and Japan; (6) the foregoing was likely to have a significant negative impact on AST's business and financial prospects; and (7) as a result, Defendants' public statements were materially false and misleading at all relevant times.

WHY DID AST'S STOCK DROP?
Between September 8, 2025 and July 15, 2026, a series of stock downgrades and company disclosures caused AST's stock price to fall significantly. Specifically, on January 7, 2026,

Scotiabank downgraded AST to sell, citing, among other things, significant competition from SpaceX's Starlink, slow customer adoption, and delays in launching AST's satellites. Then, on July 15, 2026, AST issued a press release "announc[ing] the pricing of $1.0 billion aggregate principal amount of 1.625% convertible senior notes due 2034". Following these disclosures, AST's Class A common stock price fell $11.30 per share, or 17.04%, to close at $55.01 per share on July 16, 2026.

THE LEAD PLAINTIFF PROCESS:
The Private Securities Litigation Reform Act of 1995 permits any investor who purchased or acquired *AST* securities during the Class Period to seek appointment as lead plaintiff in the *AST* class action lawsuit. A lead plaintiff is a representative party that acts on behalf of other class members in directing the litigation. In order to be appointed lead plaintiff, the Court must determine that the class member's claim is typical of the claims of other class members, and that the class member will adequately represent the class. Your ability to share in any recovery is not, however, affected by the decision whether or not to serve as a lead plaintiff. Filling out the online form above or communicating with any counsel is not necessary to participate or share in any recovery achieved in this case. Any member of the purported class may move the court to serve as a lead plaintiff through counsel of his/her choice, or may choose to do nothing and remain an inactive class member.

ABOUT KESSLER TOPAZ MELTZER & CHECK, LLP:
Kessler Topaz Meltzer & Check, LLP (KTMC) is a leading U.S. plaintiff-side law firm focused on securities-fraud class actions and global investor protection. The firm represents individual investors as well as institutions, such as major pension funds, asset managers, and international investors. KTMC has led some of the largest recoveries in securities litigation and has been recognized by peers and the legal media with numerous accolades, including being recognized in Chambers & Partners USA 2026 as a Band 1 Top Firm in Securities and Class Actions, Legal 500's Tier 1 Rankings for Securities and M&A Litigation, The National Law Journal's Plaintiff's Hot List and Trailblazers in Plaintiffs' Law, BTI Consulting Group's Honor Roll of Most Feared Law Firms, The Legal Intelligencer's Class Action Firm of the Year, Lawdragon's Leading Plaintiff Financial Lawyers, and Law360's Titans of the Plaintiffs Bar. The firm operates globally with offices in Pennsylvania and California. KTMC has recovered over $25 billion for our clients and the classes they represent.