



Smartsheet Inc. Class Action Lawsuit - SMAR

Smartsheet Inc.
NYSE: SMAR

Affected SMAR Investor Summary

- **Who:** Smartsheet Inc. ([NYSE: SMAR](#))
 - **What:** Securities fraud class action lawsuit filed
 - **Class Period:** June 1, 2024 through September 23, 2024,
 - **Deadline to Seek Lead Plaintiff Status:** October 5, 2026
 - **Key Lawsuit Allegations:** Material misstatements and/or omissions concerning the company's upcoming merger
 - **Investor Action:** Contact [Kessler Topaz Meltzer & Check, LLP \(www.ktmc.com\)](http://www.ktmc.com) for recovery options
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The *Smartsheet Inc.* class action lawsuit was filed on behalf of those who sold *Smartsheet Inc.* ("*Smartsheet*") (NYSE: SMAR) common stock between June 1, 2024 and September 23, 2024, inclusive (the "Class Period"). Captioned *Galveston Firefighters' Pension Fund v. Smartsheet Inc.*, No. 26-cv-06679 (S.D.N.Y.), the *Smartsheet* class action lawsuit alleges that *Smartsheet* and/or certain of its officers and/or directors violated federal securities laws by making false or misleading statements and/or omitted to disclose material information.

If you lost money as a result of your *Smartsheet* common stock sale and want to find out more about this action and your rights, fill out the form on this page or contact attorney Jonathan Naji, Esq. of KTMC by calling (484) 270-1453 or via e-mail at info@ktmc.com. Lead plaintiff motions must be filed with the court no later than October 5, 2026.

COMPLAINT ALLEGATION SUMMARY:

The complaint alleges that, throughout the Class Period, Defendants made materially false and/or misleading statements, as well as failed to disclose material facts about the company's business, operations, and prospects. Specifically, Defendants misrepresented and/or failed to disclose that: (1) despite Blackstone Inc. ("Blackstone") and Vista Equity Partners Management, LLC ("Vista") (collectively, the "Consortium") having expressed interest in acquiring *Smartsheet*, *Smartsheet* continued to repurchase shares under the prior 2024 program while Vista was also purchasing common stock related to the potential acquisition; (2) while engaged in active negotiations, *Smartsheet* repurchased over 1,128,000 shares of its own stock, despite Consortium having been willing to pay a per share price significantly above market; and (3) as a result of the foregoing, Defendants' statements about the company's business, operations, and prospects were materially false and misleading and/or lacked a reasonable basis at all relevant times.

WHY DID SMARTSHEET'S STOCK PRICE INCREASE?

On September 24, 2024, *Smartsheet* issued a press release announcing the execution of a merger agreement, with Consortium to acquire *Smartsheet*. The press release revealed,

among other things, that Consortium was willing to pay a significant premium over the market price for *Smartsheet's* common stock, causing the price of *Smartsheet's* common stock to increase by 6.5%.

THE LEAD PLAINTIFF PROCESS:

The Private Securities Litigation Reform Act of 1995 permits any investor who sold *Smartsheet* common stock during the Class Period to seek appointment as lead plaintiff in the *Smartsheet* class action lawsuit. A lead plaintiff is a representative party that acts on behalf of other class members in directing the litigation. In order to be appointed lead plaintiff, the Court must determine that the class member's claim is typical of the claims of other class members, and that the class member will adequately represent the class. Your ability to share in any recovery is not, however, affected by the decision whether or not to serve as a lead plaintiff. Filling out the online form above or communicating with any counsel is not necessary to participate or share in any recovery achieved in this case. Any member of the purported class may move the court to serve as a lead plaintiff through counsel of his/her choice, or may choose to do nothing and remain an inactive class member.

ABOUT KESSLER TOPAZ MELTZER & CHECK, LLP:

Kessler Topaz Meltzer & Check, LLP (KTMC) is a leading U.S. plaintiff-side law firm focused on securities-fraud class actions and global investor protection. The firm represents individual investors as well as institutions, such as major pension funds, asset managers, and international investors. KTMC has led some of the largest recoveries in securities litigation and has been recognized by peers and the legal media with numerous accolades, including being [recognized in Chambers & Partners USA 2026 as a Band 1 Top Firm](#) in Securities and Class Actions, [Legal 500's Tier 1 Rankings for Securities and M&A Litigation](#), The National Law Journal's Plaintiff's Hot List and Trailblazers in Plaintiffs' Law, BTI Consulting Group's Honor Roll of Most Feared Law Firms, The Legal Intelligencer's [Class Action Firm of the Year](#), Lawdragon's Leading Plaintiff Financial Lawyers, and Law360's Titans of the Plaintiffs Bar. The firm operates globally with offices in Pennsylvania and California. KTMC has recovered over \$25 billion for our clients and the classes they represent.

