Datavault AI Inc. Securities Fraud Class Action Lawsuit - DVLT

Datavault AI Inc.
NASDAQ: DVLT

Affected DVLT Investor Summary

- **Who:** Datavault AI Inc. (NASDAQ: DVLT)
- **What:** Securities fraud class action lawsuit filed
- **Class Period:** September 4, 2024 through October 30, 2025
- **Deadline to Seek Lead Plaintiff Status:** October 5, 2026
- **Key Lawsuit Allegations:** Material misstatements and/or omissions concerning the company's relationships both with individuals and corporate partners
- **Investor Action:** Contact Kessler Topaz Meltzer & Check, LLP (www.ktmc.com) for recovery options

---

The *Datavault AI Inc.* securities fraud class action lawsuit was filed on behalf of those who purchased or otherwise acquired *Datavault AI Inc.* ("*Datavault AI*") (NASDAQ: DVLT) securities between September 4, 2024 and October 30, 2025, inclusive (the "Class Period"). Captioned *Carla Aramouni v. Datavault AI Inc.,* No. 26-cv-05548 (E.D. Pa.), the *Datavault AI* class action lawsuit alleges that *Datavault AI* and/or certain of its officers and/or directors violated federal securities laws by making false or misleading statements and/or omitted to disclose material information.

If you lost money as a result of your *Datavault AI* investment and want to find out more about this action and your rights, fill out the form on this page or contact attorney Jonathan Naji, Esq. of KTMC by calling (484) 270-1453 or via e-mail at info@ktmc.com. Lead plaintiff motions must be filed with the court no later than October 5, 2026.

COMPLAINT ALLEGATION SUMMARY:

Datavault AI owns and operates data management platforms including its Datavault Platform, where users purchase or sell data tokenized using blockchain technology.

Datavault AI was previously known as WiSA Technologies before announcing that it had acquired the intellectual property of Data Vault Holdings Inc. on September 4, 2024. In this announcement, the company also revealed the appointment of its new CEO, Defendant Nathaniel T. Bradley ("Defendant Bradley").

The complaint alleges that, throughout the Class Period, Defendants made materially false and/or misleading statements, as well as failed to disclose material facts about the company's business, operations, and prospects. Specifically, Defendants misrepresented and/or failed to disclose that: (1) Defendant Bradley had previously faced and settled SEC charges for making false statements in his capacity as the Chief Technology officer for a different company; (2) *Datavault AI's* various corporate partnerships were overstated; (3) trading volume on the Datavault Platform was minimal, despite assertions to the contrary; and (4) as a result of the foregoing, Defendants' statements about the company's business, operations, and prospects were materially false and misleading and/or lacked a reasonable basis at all relevant times.

WHY DID DATAVAULT AI'S STOCK DROP?

On October 31, 2025, Wolfpack Research published a report on *Datavault AI* alleging, among other things, that *Datavault AI* was a "stock promotion" that relied on misleading press releases and claims concerning artificial intelligence, quantum computing, and data monetization. The report went on to reveal that *Datavault AI's* various claims about its corporate partnerships were far beyond reality, and that *Datavault AI's* platform had essentially no trading activity. Finally, Wolfpack questioned *Datavault AI's* leadership and professional affiliates, highlighting Defendant's Bradley's checkered history with the SEC. On this news, the price of *Datavault AI's* stock fell more than 19%.

THE LEAD PLAINTIFF PROCESS:

The Private Securities Litigation Reform Act of 1995 permits any investor who purchased or acquired *Datavault AI* securities during the Class Period to seek appointment as lead plaintiff in the *Datavault AI* class action lawsuit. A lead plaintiff is a representative party that acts on behalf of other class members in directing the litigation. In order to be appointed lead plaintiff, the Court must determine that the class member's claim is typical of the claims of other class members, and that the class member will adequately represent the class. Your ability to share in any recovery is not, however, affected by the decision whether or not to serve as a lead plaintiff. Filling out the online form above or communicating with any counsel is not necessary to participate or share in any recovery achieved in this case. Any member of the purported class may move the court to serve as a lead plaintiff through counsel of his/her choice, or may choose to do nothing and remain an inactive class member.

ABOUT KESSLER TOPAZ MELTZER & CHECK, LLP:

Kessler Topaz Meltzer & Check, LLP (KTMC) is a leading U.S. plaintiff-side law firm focused on securities-fraud class actions and global investor protection. The firm represents individual investors as well as institutions, such as major pension funds, asset managers, and international investors. KTMC has led some of the largest recoveries in securities litigation and has been recognized by peers and the legal media with numerous accolades, including being recognized in Chambers & Partners USA 2026 as a Band 1 Top Firm in Securities and Class Actions, Legal 500's Tier 1 Rankings for Securities and M&A Litigation, The National Law Journal's Plaintiff's Hot List and Trailblazers in Plaintiffs' Law, BTI Consulting Group's Honor Roll of Most Feared Law Firms, The Legal Intelligencer's Class Action Firm of the Year, Lawdragon's Leading Plaintiff Financial Lawyers, and Law360's Titans of the Plaintiffs Bar. The firm operates globally with offices in Pennsylvania and California. KTMC has recovered over $25 billion for our clients and the classes they represent.