Blaize Holdings, Inc. Securities Fraud Class Action Lawsuit - BZAI

Blaize Holdings, Inc.
NASDAQ: BZAI

Affected BZAI Investor Summary

- **Who:** Blaize Holdings, Inc. (NASDAQ: BZAI)
- **What:** Securities fraud class action lawsuit filed
- **Class Period:** July 18, 2025 through April 28, 2026,
- **Deadline to Seek Lead Plaintiff Status:** October 5, 2026
- **Key Lawsuit Allegations:** Material misstatements and/or omissions concerning the legitimacy of the company's collaborators
- **Investor Action:** Contact Kessler Topaz Meltzer & Check, LLP (www.ktmc.com) for recovery options

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The *Blaize Holdings, Inc.* securities fraud class action lawsuit was filed on behalf of those who purchased or otherwise acquired *Blaize Holdings, Inc.* ("*Blaize*") (NASDAQ: BZAI) securities between July 18, 2025 and April 28, 2026, inclusive (the "Class Period"). Captioned *Daniel v. Blaize Holdings, Inc.,* No. 26-cv-08563 (C.D. Cal.), the *Blaize* class action lawsuit alleges that *Blaize* and/or certain of its officers and/or directors violated federal securities laws by making false or misleading statements and/or omitted to disclose material information.

If you lost money as a result of your *Blaize* investment and want to find out more about this action and your rights, fill out the form on this page or contact attorney Jonathan Naji, Esq. of KTMC by calling (484) 270-1453 or via e-mail at info@ktmc.com. Lead plaintiff motions must be filed with the court no later than October 5, 2026.

COMPLAINT ALLEGATION SUMMARY:

Blaize purports to be a "leader in programmable, energy-efficient edge AI computing." On July 17, 2025, *Blaize* announced that its hybrid AI platform would be deployed in collaboration with Starshine Computing Power Technology Limited ("Starshine"). Of the collaboration, *Blaize* stated that it "will work to efficiently drive real-world hybrid AI deployment across Asia through scalable infrastructure, powering smart cities, industrial automation, and intelligent public services." Then, on April 14, 2026, *Blaize* announced another collaboration, this time with NeoTensr, claiming that is anticipated the newly awarded contract to generate $50 million in revenue.

The complaint alleges that, throughout the Class Period, Defendants made materially false and/or misleading statements, as well as failed to disclose material facts about the company's business, operations, and prospects. Specifically, Defendants misrepresented and/or failed to disclose that: (1) Starshine was wholly unequipped to conduct meaningful business with *Blaize* because Starshine did not appear to make any actual proprietary products; (2) NeoTensr was a newly created entity with almost no assets, products, or services; (3) *Blaize* likely photoshopped its logo onto other companies' products, creating a false impression of *Blaize's* true technological ability; and (4) as a result of the foregoing, Defendants' statements about the company's business, operations, and prospects were materially false and misleading and/or lacked a reasonable basis at all relevant times.

WHY DID BLAIZE'S STOCK DROP?
On April 28, 2026, Pelican Way Research published a report detailing its belief that *Blaize* had "artificially boosted their share price by engaging in a bogus deal with a 4-month-old counterparty whose website features 'products' that appear to be photoshopped to add the Blaize logo." Of *Blaize's* corporate collaborators, the report went on to state that based on its research, "it is entirely possible that NeoTensr has no money," and Starshine "has stock photos all across their website and has seemingly ripped off other companies' products, including a gaming PC." The report asserted that "[w]e believe that Blaize is in-effect just another China hustle which has been swindling unsophisticated investors who wish to take part in the AI trade." On this news, the price of *Blaize's* stock fell more than 12%.

THE LEAD PLAINTIFF PROCESS:
The Private Securities Litigation Reform Act of 1995 permits any investor who purchased or acquired *Blaize* securities during the Class Period to seek appointment as lead plaintiff in the *Blaize* class action lawsuit. A lead plaintiff is a representative party that acts on behalf of other class members in directing the litigation. In order to be appointed lead plaintiff, the Court must determine that the class member's claim is typical of the claims of other class members, and that the class member will adequately represent the class. Your ability to share in any recovery is not, however, affected by the decision whether or not to serve as a lead plaintiff. Filling out the online form above or communicating with any counsel is not necessary to participate or share in any recovery achieved in this case. Any member of the purported class may move the court to serve as a lead plaintiff through counsel of his/her choice, or may choose to do nothing and remain an inactive class member.

ABOUT KESSLER TOPAZ MELTZER & CHECK, LLP:
Kessler Topaz Meltzer & Check, LLP (KTMC) is a leading U.S. plaintiff-side law firm focused on securities-fraud class actions and global investor protection. The firm represents individual investors as well as institutions, such as major pension funds, asset managers, and international investors. KTMC has led some of the largest recoveries in securities litigation and has been recognized by peers and the legal media with numerous accolades, including being recognized in Chambers & Partners USA 2026 as a Band 1 Top Firm in Securities and Class Actions, Legal 500's Tier 1 Rankings for Securities and M&A Litigation, The National Law Journal's Plaintiff's Hot List and Trailblazers in Plaintiffs' Law, BTI Consulting Group's Honor Roll of Most Feared Law Firms, The Legal Intelligencer's Class Action Firm of the Year, Lawdragon's Leading Plaintiff Financial Lawyers, and Law360's Titans of the Plaintiffs Bar. The firm operates globally with offices in Pennsylvania and California. KTMC has recovered over $25 billion for our clients and the classes they represent.