AEVEX Corp. Securities Fraud Class Action Lawsuit - AVEX

AEVEX Corp.
NYSE: AVEX

Affected AVEX Investor Summary

- **Who:** AEVEX Corp. (NYSE: AVEX)
- **What:** Securities fraud class action lawsuit filed
- **Class Period:** April 17, 2026 through June 4, 2026
- **Deadline to Seek Lead Plaintiff Status:** October 20, 2026
- **Key Lawsuit Allegations:** Material misstatements and/or omissions concerning the Defendants' intentions to conduct a secondary public offering shortly after its initial public offering
- **Investor Action:** Contact Kessler Topaz Meltzer & Check, LLP (www.ktmc.com) for recovery options

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The *AEVEX Corp.* securities fraud class action lawsuit was filed on behalf of those who purchased or otherwise acquired *AEVEX Corp.* ("*Aevex*") (NYSE: AVEX) Class A common stock (1) between April 17, 2026 and June 4, 2026, inclusive (the "Class Period"); and/or (2) pursuant and/or traceable to the registration statement and related prospectus (collectively, the "Offering Documents") issued in connection with *Aevex's* initial public offering conducted on or about April 17, 2026 (the "IPO"). Captioned *Rosenberg v. AEVEX Corp.,* No. 26-cv-04779 (S.D. Cal.), the *Aevex* class action lawsuit alleges that *Aevex* and/or certain of its officers and/or directors violated federal securities laws by making false or misleading statements and/or omitted to disclose material information.

If you lost money as a result of your *Aevex* investment and want to find out more about this action and your rights, fill out the form on this page or contact attorney Jonathan Naji, Esq. of KTMC by calling (484) 270-1453 or via e-mail at info@ktmc.com. Lead plaintiff motions must be filed with the court no later than October 20, 2026.

COMPLAINT ALLEGATION SUMMARY:

Aevex is a military technology contractor that designs and manufactures unmanned aerial and surface vehicles, as well as provides AI-enabled intelligence, surveillance, and reconnaissance services. Madison Dearborn Partners, LLC ("Madison"), is a private equity firm that acquired a majority stake in *Aevex* in 2020, and by the April 2026 IPO, owned 100% of *Aevex's* common stock. In regards to restrictions on Madison in the IPO, the Offering Documents stated that Madison would not sell any shares of *Aevex* Class A common stock in the IPO, and that it would be subject to a 180-day "lock-up," meaning Madison could not sell any Class A common stock, nor exchange any other shares into Class A to then sell. This "lock-up" period is typical in an initial public offering to reassure investors that corporate insiders and significant investors cannot sell their stakes in the company and flood the market. Here, the "lock-up" period would run 180 days after the date of the prospectus, until October 13, 2026.

The complaint alleges that, in the Offering Documents and throughout the Class Period, Defendants made materially false and/or misleading statements, as well as failed to disclose material facts about the company's business, operations, and prospects. Specifically, Defendants misrepresented and/or failed to disclose that: (1) a pre-arranged plan existed between Madison and certain Defendants to allow for a secondary public offering shortly after the IPO, despite conveying a commitment to follow a 180-day "lock-up"; and (2) as a result of the foregoing, Defendants' statements about the company's business, operations, and prospects were materially false and misleading and/or lacked a reasonable basis at all relevant times.

WHY DID AEVEX'S STOCK DROP?

Just over a month after the IPO, on June 1, 2026, Defendants filed a registration statement with the SEC announcing the company's intention to sell eight million more shares of Class A common stock to the public via a secondary public offering ("SPO"). Shortly thereafter, on or about June 3, 2026, Defendants followed through with their plan and sold eight million shares, revealing through the SPO offering documents that at least two Defendants had "agreed to waive…the lock-up restrictions," allowing for the sale of more than two million shares from Madison's Class A holdings. The rest of the nearly six million shares would be newly issues, the proceeds of which *Aevex* would use to purchase an equivalent number of Madison's other *Aevex* holdings. This meant that the entirety of the SPO proceeds, which amounted to $207.9 million, went to Madison while *Aevex* earned nothing from the SPO.

The market reacted quickly to these disclosures, with *Aevex's* Class A common stock price falling approximately 16% on June 2, 2026. *Aevex's* stock price continued to fall, plummeting a further 7% on June 5, 2026.

THE LEAD PLAINTIFF PROCESS:

The Private Securities Litigation Reform Act of 1995 permits any investor who purchased or acquired *Aevex* Class A common stock during the Class Period to seek appointment as lead plaintiff in the *Aevex* class action lawsuit. A lead plaintiff is a representative party that acts on behalf of other class members in directing the litigation. In order to be appointed lead plaintiff, the Court must determine that the class member's claim is typical of the claims of other class members, and that the class member will adequately represent the class. Your ability to share in any recovery is not, however, affected by the decision whether or not to serve as a lead plaintiff. Filling out the online form above or communicating with any counsel is not necessary to participate or share in any recovery achieved in this case. Any member of the purported class may move the court to serve as a lead plaintiff through counsel of his/her choice, or may choose to do nothing and remain an inactive class member.

ABOUT KESSLER TOPAZ MELTZER & CHECK, LLP:

Kessler Topaz Meltzer & Check, LLP (KTMC) is a leading U.S. plaintiff-side law firm focused on securities-fraud class actions and global investor protection. The firm represents individual investors as well as institutions, such as major pension funds, asset managers, and international investors. KTMC has led some of the largest recoveries in securities litigation and has been recognized by peers and the legal media with numerous accolades, including being recognized in Chambers & Partners USA 2026 as a Band 1 Top Firm in Securities and Class Actions, Legal 500's Tier 1 Rankings for Securities and M&A Litigation, The National Law Journal's Plaintiff's Hot List and Trailblazers in Plaintiffs' Law, BTI Consulting Group's Honor Roll of Most Feared Law Firms, The Legal Intelligencer's Class Action Firm of the Year, Lawdragon's Leading Plaintiff Financial Lawyers, and Law360's Titans of the Plaintiffs Bar. The firm operates globally with offices in Pennsylvania and California. KTMC has recovered over $25 billion for our clients and the classes they represent.