



Black Rock Coffee Bar, Inc. Class Action Lawsuit - BRCB

Black Rock Coffee Bar, Inc.
NASDAQ: BRCB

Affected BRCB Investor Summary

- **Who:** Black Rock Coffee Bar, Inc. ([NASDAQ: BRCB](#))
 - **What:** Securities fraud class action lawsuit filed
 - **Class Period:** September 12, 2025 through May 12, 2026
 - **Deadline to Seek Lead Plaintiff Status:** August 17, 2026
 - **Key Lawsuit Allegations:** Material misstatements and/or omissions concerning the company's expansion strategy
 - **Investor Action:** Contact [Kessler Topaz Meltzer & Check, LLP \(www.ktmc.com\)](#) for recovery options
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The *Black Rock Coffee Bar, Inc.* class action lawsuit was filed on behalf of those who purchased or otherwise acquired *Black Rock Coffee Bar, Inc.* ("*Black Rock Coffee*") (NASDAQ: BRCB) (1) Class A common stock pursuant and/or traceable to the registration statement and related prospectus (collectively, the "Offering Documents") issued in connection with the initial public offering on or about September 15, 2025 (the "IPO"); and/or (2) securities between September 12, 2025 and May 12, 2026, inclusive (the "Class Period"). Captioned *Stephen Aiello v. Black Rock Coffee Bar, Inc.*, No. 26-cv-05181 (S.D.N.Y.), the *Black Rock Coffee* class action lawsuit alleges that *Black Rock Coffee* and/or certain of its officers and/or directors violated federal securities laws by making false or misleading statements and/or omitted to disclose material information.

If you lost money as a result of your *Black Rock Coffee* investment and want to find out more about this action and your rights, fill out the form on this page or contact attorney Jonathan Naji, Esq. of KTMC by calling (484) 270-1453 or via e-mail at info@ktmc.com. Lead plaintiff motions must be filed with the court no later than August 17, 2026.

COMPLAINT ALLEGATION SUMMARY:

Black Rock Coffee owns and operates drive-through coffee bars. The company, in an effort to build brand awareness and limit losing sales due to new store openings, also known as sales transfer, claimed to have a tailored expansion strategy to achieve these goals.

The complaint alleges that, in the Offering Documents and throughout the Class Period, Defendants made materially false and/or misleading statements, as well as failed to disclose material facts about the company's business, operations, and prospects. Specifically, Defendants misrepresented and/or failed to disclose that: (1) *Black Rock Coffee's* new store openings were leading to the cannibalization of its existing services and revenue; (2) the expansion strategy was less tailored to avoid "sales transfer" than stated; and (3) as a result of the foregoing, Defendants' statements about the company's business, operations, and prospects were materially false and misleading and/or lacked a reasonable basis at all relevant times.

WHY DID BLACK ROCK COFFEE'S STOCK DROP?

On May 12, 2026, *Black Rock Coffee* released its fifth quarter 2026 financial results, which showed a four-point decline in store growth year-over-year. That same day, the company admitted that despite touting its expansion strategy tailored to prevent sales transfer, *Black Rock Coffee* acknowledged that "[t]his dynamic can result in some sales transfer where a portion of volume from existing stores shifts to newer locations that have opened in closer proximity." On this news, *Black Rock Coffee's* stock price fell more than 30%.

THE LEAD PLAINTIFF PROCESS:

The Private Securities Litigation Reform Act of 1995 permits any investor who purchased or acquired *Black Rock Coffee* securities during the Class Period to seek appointment as lead plaintiff in the *Black Rock Coffee* class action lawsuit. A lead plaintiff is a representative party that acts on behalf of other class members in directing the litigation. In order to be appointed lead plaintiff, the Court must determine that the class member's claim is typical of the claims of other class members, and that the class member will adequately represent the class. Your ability to share in any recovery is not, however, affected by the decision whether or not to serve as a lead plaintiff. Filling out the online form above or communicating with any counsel is not necessary to participate or share in any recovery achieved in this case. Any member of the purported class may move the court to serve as a lead plaintiff through counsel of his/her choice, or may choose to do nothing and remain an inactive class member.

ABOUT KESSLER TOPAZ MELTZER & CHECK, LLP:

Kessler Topaz Meltzer & Check, LLP (KTMC) is a leading U.S. plaintiff-side law firm focused on securities-fraud class actions and global investor protection. The firm represents individual investors as well as institutions, such as major pension funds, asset managers, and international investors. KTMC has led some of the largest recoveries in securities litigation and has been recognized by peers and the legal media with numerous accolades, including The National Law Journal's Plaintiff's Hot List and Trailblazers in Plaintiffs' Law, BTI Consulting Group's Honor Roll of Most Feared Law Firms, The Legal Intelligencer's Class Action Firm of the Year, Lawdragon's Leading Plaintiff Financial Lawyers, and Law360's Titans of the Plaintiffs Bar. The firm operates globally with offices in Pennsylvania and California. KTMC has recovered over \$25 billion for our clients and the classes they represent.

