Ostin Technology Group Co., Ltd. Class Action Lawsuit - OST

Ostin Technology Group Co., Ltd.
NASDAQ: OST

Affected OST Investor Summary

- **Who:** Ostin Technology Group Co., Ltd. (NASDAQ: OST)
- **What:** Securities fraud class action lawsuit filed
- **Class Period:** May 11, 2025 through June 26, 2025
- **Deadline to Seek Lead Plaintiff Status:** April 17, 2026
- **Key Lawsuit Allegations:** Material misstatements and/or omissions concerning the company's market value
- **Investor Action:** Contact Kessler Topaz Meltzer & Check, LLP (www.ktmc.com) for recovery options

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The *Ostin Technology Group Co., Ltd.* class action lawsuit was filed on behalf of those who purchased or otherwise acquired *Ostin Technology Group Co., Ltd.* ("*OST*") (NASDAQ: OST) ordinary shares between May 11, 2025 and June 26, 2025, inclusive (the "Class Period"). Captioned *Gordon v. Ostin Technology Group Co., Ltd.,* No. 26-cv-01288 (S.D.N.Y.), the *OST* class action lawsuit alleges that *OST* and/or certain of its officers and/or directors violated federal securities laws by making false or misleading statements and/or omitted to disclose material information.

If you lost money as a result of your *OST* investment and want to find out more about this action and your rights, fill out the form on this page or contact attorney Jonathan Naji, Esq. of KTMC by calling (484) 270-1453 or via e-mail at info@ktmc.com. Lead plaintiff motions must be filed with the court no later than April 17, 2026.

COMPLAINT ALLEGATION SUMMARY

The complaint alleges that, throughout the Class Period, Defendants made materially false and/or misleading statements, as well as failed to disclose material facts about the company's business, operations, and prospects. Specifically, Defendants misrepresented and/or failed to disclose that: (1) *OST* was the subject of a fraudulent stock promotion scheme involving social media misinformation, AI generated deepfake videos, and impersonated financial professionals; (2) insiders and/or affiliates facilitated a coordinated share dump; and (3) as a result of the foregoing, Defendants' statements about the company's business, operations, and prospects were materially false and misleading and/or lacked a reasonable basis at all relevant times.

WHY DID OST'S STOCK DROP?

In April 2025, Defendants engineered a fraudulent series of securities offerings designed to place the majority of *OST* shares with select investors for little to no consideration. For approximately two months, the fraudulent promotional campaign artificially inflated the value of *OST* offerings, before Defendants and their co-conspirators engaged in a mass, coordinated sell-off of their securities. When the sell-off occurred, it destroyed more than

$950 million of *OST's* market capitalization in a single day. As a result, on June 26, 2025, *OST's* stock plummeted from a high of $9.40 to $0.55.

THE LEAD PLAINTIFF PROCESS:
The Private Securities Litigation Reform Act of 1995 permits any investor who purchased or acquired *OST* ordinary shares during the Class Period to seek appointment as lead plaintiff in the *OST* class action lawsuit. A lead plaintiff is a representative party that acts on behalf of other class members in directing the litigation. In order to be appointed lead plaintiff, the Court must determine that the class member's claim is typical of the claims of other class members, and that the class member will adequately represent the class. Your ability to share in any recovery is not, however, affected by the decision whether or not to serve as a lead plaintiff. Filling out the online form above or communicating with any counsel is not necessary to participate or share in any recovery achieved in this case. Any member of the purported class may move the court to serve as a lead plaintiff through counsel of his/her choice, or may choose to do nothing and remain an inactive class member.

ABOUT KESSLER TOPAZ MELTZER & CHECK, LLP:
Kessler Topaz Meltzer & Check, LLP (KTMC) is a leading U.S. plaintiff-side law firm focused on securities-fraud class actions and global investor protection. The firm represents individual investors as well as institutions, such as major pension funds, asset managers, and international investors. KTMC has led some of the largest recoveries in securities litigation and has been recognized by peers and the legal media with numerous accolades, including The National Law Journal's Plaintiff's Hot List and Trailblazers in Plaintiffs' Law, BTI Consulting Group's Honor Roll of Most Feared Law Firms, The Legal Intelligencer's Class Action Firm of the Year, Lawdragon's Leading Plaintiff Financial Lawyers, and Law360's Titans of the Plaintiffs Bar. The firm operates globally with offices in Pennsylvania and California. KTMC has recovered over $25 billion for our clients and the classes they represent.