



Verra Mobility Corporation Class Action Lawsuit - VRRM

Verra Mobility Corporation
NASDAQ: VRRM

Affected VRRM Investor Summary

- **Who:** Verra Mobility Corporation ([NASDAQ: VRRM](#))
 - **What:** Securities fraud class action lawsuit filed
 - **Class Period:** February 24, 2026 through May 26, 2026
 - **Deadline to Seek Lead Plaintiff Status:** August 4, 2026
 - **Key Lawsuit Allegations:** Material misstatements and/or omissions concerning the company's continued growth in its Commercial Services business and contract with Avis Budget Group.
 - **Investor Action:** Contact [Kessler Topaz Meltzer & Check, LLP \(www.ktmc.com\)](#) for recovery options
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The *Verra Mobility Corporation* class action lawsuit was filed on behalf of those who purchased or otherwise acquired *Verra Mobility Corporation* ("Verra") (NASDAQ: VRRM) common stock between February 24, 2026, and May 26, 2026, inclusive (the "Class Period"). Captioned *Otucu v. Verra Mobility Corporation*, No. 26-cv-03973 (D. Ariz.), the *Verra* class action lawsuit alleges that *Verra* and/or certain of its officers and/or directors violated federal securities laws by making false or misleading statements and/or omitted to disclose material information.

If you lost money as a result of your *Verra* investment and want to find out more about this action and your rights, fill out the form on this page or contact attorney Jonathan Naji, Esq. of KTMC by calling (484) 270-1453 or via e-mail at info@ktmc.com. Lead plaintiff motions must be filed with the court no later than August 7, 2026.

COMPLAINT ALLEGATION SUMMARY:

The complaint alleges that, throughout the Class Period, Defendants made materially false and/or misleading statements, as well as failed to disclose material adverse facts about the company's business, operations, and prospects. Specifically, Defendants failed to disclose to investors that: (1) Verra's optimistic plan for continued growth in its Commercial Services business was dependent on its relationship with Avis, and in particular obtaining a contract extension with Avis Budget Group; (2) Verra minimized concerns that major rent-a-car customers could replace Verra with in-house solutions or outsourced alternatives, making Verra's 2026 full year guidance increasingly unlikely to be met; and (3) as a result, Defendants' positive statements about the company's business, operations, and prospects were materially misleading and/or lacked a reasonable basis at all relevant times.

WHY DID VERRA'S STOCK DROP?

On May 26, 2026, Verra disclosed that the company had received a termination notice from Avis Budget Group regarding its contract, which becomes effective in September 2026. Verra further disclosed that it "expects the termination to reduce Commercial Services'



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2026 annualized revenue by approximately \$135 million to \$145 million and 2026 annualized segment profit by approximately \$120 million to \$125 million, before taking into account expected cost reduction initiatives." Verra accordingly lowered its full year 2026 financial outlook. On this news, Verra's stock price fell \$9.23 per share, or 70.6%, to close at \$3.85 per share on May 27, 2026.

On June 1, 2026, Verra announced that its President and Chief Executive Officer had been terminated as "the Board determined that a change in leadership [was] needed[.]"

THE LEAD PLAINTIFF PROCESS:

The Private Securities Litigation Reform Act of 1995 permits any investor who purchased or acquired *Verra* common stock during the Class Period to seek appointment as lead plaintiff in the *Verra* class action lawsuit. A lead plaintiff is a representative party that acts on behalf of other class members in directing the litigation. In order to be appointed lead plaintiff, the Court must determine that the class member's claim is typical of the claims of other class members, and that the class member will adequately represent the class. Your ability to share in any recovery is not, however, affected by the decision whether or not to serve as a lead plaintiff. Filling out the online form above or communicating with any counsel is not necessary to participate or share in any recovery achieved in this case. Any member of the purported class may move the court to serve as a lead plaintiff through counsel of his/her choice, or may choose to do nothing and remain an inactive class member.

ABOUT KESSLER TOPAZ MELTZER & CHECK, LLP:

Kessler Topaz Meltzer & Check, LLP (KTMC) is a leading U.S. plaintiff-side law firm focused on securities-fraud class actions and global investor protection. The firm represents individual investors as well as institutions, such as major pension funds, asset managers, and international investors. KTMC has led some of the largest recoveries in securities litigation and has been recognized by peers and the legal media with numerous accolades, including The National Law Journal's Plaintiff's Hot List and Trailblazers in Plaintiffs' Law, BTI Consulting Group's Honor Roll of Most Feared Law Firms, The Legal Intelligencer's Class Action Firm of the Year, Lawdragon's Leading Plaintiff Financial Lawyers, and Law360's Titans of the Plaintiffs Bar. The firm operates globally with offices in Pennsylvania and California. KTMC has recovered over \$25 billion for our clients and the classes they represent.

