



SES AI Corporation Class Action Lawsuit - SES

SES AI Corporation
NYSE: SES

Affected SES Investor Summary

- **Who:** SES AI Corporation ([NYSE: SES](#))
 - **What:** Securities fraud class action lawsuit filed
 - **Class Period:** January 29, 2025 through March 4, 2026
 - **Deadline to Seek Lead Plaintiff Status:** June 26, 2026
 - **Key Lawsuit Allegations:** Material misstatements and/or omissions concerning the company's financial prospects
 - **Investor Action:** Contact [Kessler Topaz Meltzer & Check, LLP \(www.ktmc.com\)](http://www.ktmc.com) for recovery options
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The *SES AI Corporation* class action lawsuit was filed on behalf of those who purchased or otherwise acquired *SES AI Corporation* ("SES AI") (NYSE: SES) securities between January 29, 2025 and March 4, 2026, inclusive (the "Class Period"). Captioned *Ramesh Patel v. SES AI Corporation*, No. 26-cv-11894 (D. Mass.), the *SES AI* class action lawsuit alleges that *SES AI* and/or certain of its officers and/or directors violated federal securities laws by making false or misleading statements and/or omitted to disclose material information.

If you lost money as a result of your *SES AI* investment and want to find out more about this action and your rights, fill out the form on this page or contact attorney Jonathan Naji, Esq. of KTMC by calling (484) 270-1453 or via e-mail at info@ktmc.com. Lead plaintiff motions must be filed with the court no later than June 26, 2026.

COMPLAINT ALLEGATION SUMMARY:

The complaint alleges that, throughout the Class Period, Defendants made materially false and/or misleading statements, as well as failed to disclose material facts about the company's business, operations, and prospects. Specifically, Defendants misrepresented and/or failed to disclose that: (1) *SES AI's* assertions that it could achieve its stated results through deals with companies that had limited to no operations were overstated; (2) the company purchased services in exchange for purchases of the company's artificial intelligence product, Molecular Universe, to create the appearance of revenue; (3) *SES AI's* growth prospects were affected by material logistical constraints which would affect revenue; and (4) as a result of the foregoing, Defendants' statements about the company's business, operations, and prospects were materially false and misleading and/or lacked a reasonable basis at all relevant times.

WHY DID SES AI'S STOCK DROP?

On December 9, 2025, Wolfpack Research issued a report that alleged, among other things, that *SES AI* had not only been materially overstating its financial and growth prospect significantly, but also that there was unrest amongst personnel in the company, including a claim that one of its Registered Agents was involved in a Ponzi Scheme. When

time came for *SES AI* to release its 2025 Results and 2026 Guidance on March 4, 2026, the company announced that it would be coming in below market expectations, and confirmed the allegations that it had materially overstated its prospects. On this news, *SES AI* stock fell 36.8%.

THE LEAD PLAINTIFF PROCESS:

The Private Securities Litigation Reform Act of 1995 permits any investor who purchased or acquired *SES AI* securities during the Class Period to seek appointment as lead plaintiff in the *SES AI* class action lawsuit. A lead plaintiff is a representative party that acts on behalf of other class members in directing the litigation. In order to be appointed lead plaintiff, the Court must determine that the class member's claim is typical of the claims of other class members, and that the class member will adequately represent the class. Your ability to share in any recovery is not, however, affected by the decision whether or not to serve as a lead plaintiff. Filling out the online form above or communicating with any counsel is not necessary to participate or share in any recovery achieved in this case. Any member of the purported class may move the court to serve as a lead plaintiff through counsel of his/her choice, or may choose to do nothing and remain an inactive class member.

ABOUT KESSLER TOPAZ MELTZER & CHECK, LLP:

Kessler Topaz Meltzer & Check, LLP (KTMC) is a leading U.S. plaintiff-side law firm focused on securities-fraud class actions and global investor protection. The firm represents individual investors as well as institutions, such as major pension funds, asset managers, and international investors. KTMC has led some of the largest recoveries in securities litigation and has been recognized by peers and the legal media with numerous accolades, including The National Law Journal's Plaintiff's Hot List and Trailblazers in Plaintiffs' Law, BTI Consulting Group's Honor Roll of Most Feared Law Firms, The Legal Intelligencer's Class Action Firm of the Year, Lawdragon's Leading Plaintiff Financial Lawyers, and Law360's Titans of the Plaintiffs Bar. The firm operates globally with offices in Pennsylvania and California. KTMC has recovered over \$25 billion for our clients and the classes they represent.

