



POET Technologies Inc. Class Action Lawsuit - POET

POET Technologies Inc.
NASDAQ: POET

Affected POET Investor Summary

- **Who:** POET Technologies Inc. ([NASDAQ: POET](#))
 - **What:** Securities fraud class action lawsuit filed
 - **Class Period:** April 1, 2026 through 8:57 AM ET on April 27, 2026
 - **Deadline to Seek Lead Plaintiff Status:** June 29, 2026
 - **Key Lawsuit Allegations:** Material misstatements and/or omissions concerning the company's tax status
 - **Investor Action:** Contact [Kessler Topaz Meltzer & Check, LLP \(www.ktmc.com\)](http://www.ktmc.com) for recovery options
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The *POET Technologies Inc.* class action lawsuit was filed on behalf of those who purchased or otherwise acquired *POET Technologies Inc.* ("*POET*") (NASDAQ: POET) securities between April 1, 2026 and 8:57 AM ET on April 27, 2026, inclusive (the "Class Period"). Captioned *Christopher Jones v. POET Technologies Inc.*, No. 26-cv-04717 (D.N.J.), the *POET* class action lawsuit alleges that *POET* and/or certain of its officers and/or directors violated federal securities laws by making false or misleading statements and/or omitted to disclose material information.

If you lost money as a result of your *POET* investment and want to find out more about this action and your rights, fill out the form on this page or contact attorney Jonathan Naji, Esq. of KTMC by calling (484) 270-1453 or via e-mail at info@ktmc.com. Lead plaintiff motions must be filed with the court no later than June 29, 2026.

COMPLAINT ALLEGATION SUMMARY:

The complaint alleges that, throughout the Class Period, Defendants made materially false and/or misleading statements, as well as failed to disclose material facts about the company's business, operations, and prospects. Specifically, Defendants misrepresented and/or failed to disclose that: (1) *POET* misrepresented its tax status due to its likelihood of being labeled as a passive foreign investment company ("PFIC") under U.S. tax laws, which would subject U.S. stockholders to negative tax implications if not properly reported; (2) the potential tax issues could hurt *POET*'s valuation; (3) Defendant Thomas Mika ("Defendant Mika"), the company's CFO and Executive Vice President, violated a non-disclosure agreement ("NDA") by discussing *POET*'s business agreements in a public interview; and (4) as a result of the foregoing, Defendants' statements about the company's business, operations, and prospects were materially false and misleading and/or lacked a reasonable basis at all relevant times.

WHY DID POET'S STOCK DROP?

On April 14, 2026, Wolfpack Research issued a press release that detailed its findings that *POET* was likely a PFIC, and how this could impact investors. In part, the report warned that



"'once a PFIC, always a PFIC,' this nightmare will follow you as long as you hold the stock." Investors reacted quickly to this news, and *POET's* stock fell more than 8% that day. The next day, *POET* issued an announcement that effectively confirmed the allegations in the Wolfpack Research report.

Before the market opened on April 27, 2026, *POET* announced in a press release that Defendant Mika had lied when he claimed that he was not subject to an NDA. On this news, *POET's* stock price fell more than 47%.

THE LEAD PLAINTIFF PROCESS:

The Private Securities Litigation Reform Act of 1995 permits any investor who purchased or acquired *POET* securities during the Class Period to seek appointment as lead plaintiff in the *POET* class action lawsuit. A lead plaintiff is a representative party that acts on behalf of other class members in directing the litigation. In order to be appointed lead plaintiff, the Court must determine that the class member's claim is typical of the claims of other class members, and that the class member will adequately represent the class. Your ability to share in any recovery is not, however, affected by the decision whether or not to serve as a lead plaintiff. Filling out the online form above or communicating with any counsel is not necessary to participate or share in any recovery achieved in this case. Any member of the purported class may move the court to serve as a lead plaintiff through counsel of his/her choice, or may choose to do nothing and remain an inactive class member.

ABOUT KESSLER TOPAZ MELTZER & CHECK, LLP:

Kessler Topaz Meltzer & Check, LLP (KTMC) is a leading U.S. plaintiff-side law firm focused on securities-fraud class actions and global investor protection. The firm represents individual investors as well as institutions, such as major pension funds, asset managers, and international investors. KTMC has led some of the largest recoveries in securities litigation and has been recognized by peers and the legal media with numerous accolades, including The National Law Journal's Plaintiff's Hot List and Trailblazers in Plaintiffs' Law, BTI Consulting Group's Honor Roll of Most Feared Law Firms, The Legal Intelligencer's Class Action Firm of the Year, Lawdragon's Leading Plaintiff Financial Lawyers, and Law360's Titans of the Plaintiffs Bar. The firm operates globally with offices in Pennsylvania and California. KTMC has recovered over \$25 billion for our clients and the classes they represent.

