



Kyndryl Holdings, Inc. Securities Fraud Class Action Lawsuit - KD

Kyndryl Holdings, Inc.

NYSE: KD

The *Kyndryl Holdings, Inc. securities fraud class action lawsuit* was filed on behalf of those who purchased or otherwise acquired *Kyndryl Holdings, Inc.* ("Kyndryl") (NYSE: KD) securities between August 7, 2024, and February 9, 2026, inclusive (the "Class Period"). Captioned *Brander v. Kyndryl Holdings, Inc., et al.*, Case No. 1:26-cv-00782 (E.D.N.Y.), the *Kyndryl* class action lawsuit alleges that *Kyndryl* and/or certain of its officers and/or directors violated federal securities laws by making false or misleading statements and/or omitted to disclose material information.

If you experienced losses as a result of your *Kyndryl* investment and want to find out more about this action and your rights, fill out the form on this page or contact attorney Jonathan Naji, Esq. of KTMC by calling (484) 270-1453 or via e-mail at info@ktmc.com. Lead plaintiff motions must be filed with the court no later than April 13, 2026.

CASE BACKGROUND:

Kyndryl is a technology services company that engages in the provision of infrastructure services.

The Class Period begins on August 7, 2024, when Kyndryl filed with the SEC its quarterly report on Form 10-Q for the period ended June 30, 2024. Attached to the report were certifications signed by Kyndryl's management attesting to the accuracy of the company's financial reporting, the disclosure of any material changes to Kyndryl's internal control over financial reporting, and the disclosure of all fraud.

On February 9, 2026, Kyndryl announced that the company's CFO and General Counsel had both departed "effective immediately." Kyndryl also announced that, following the company's receipt of voluntary document requests from the SEC, that the company is reviewing its cash management practices related disclosures as well as the efficacy of the company's internal control over financial reporting and certain other matters. Kyndryl further disclosed that it anticipates reporting material weaknesses in the company's internal control over financial reporting. On this news, Kyndryl's stock price fell over 54%, from a close of \$23.49 on February 6, 2026, to close at \$10.59 on February 9, 2026.

The complaint alleges that, throughout the Class Period, Defendants made false and/or misleading statements and/or failed to disclose that: (1) Kyndryl's financial statements issued during the Class Period were materially misstated; (2) Kyndryl lacked adequate internal controls and at times materially understated issues with its internal controls; (3) as a result, Kyndryl would be unable to timely file its quarterly report on Form 10-Q with the SEC for the quarter ended December 31, 2025; and (4) as a result, Defendants' statements about Kyndryl's business, operations, and prospects were materially false and misleading and/or lacked a reasonable basis at all times.



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THE LEAD PLAINTIFF PROCESS:

The Private Securities Litigation Reform Act of 1995 permits any investor who purchased or acquired *Kyndryl securities* during the Class Period to seek appointment as lead plaintiff in the *Kyndryl* class action lawsuit. A lead plaintiff is a representative party that acts on behalf of other class members in directing the litigation. In order to be appointed lead plaintiff, the Court must determine that the class member's claim is typical of the claims of other class members, and that the class member will adequately represent the class. Your ability to share in any recovery is not, however, affected by the decision whether or not to serve as a lead plaintiff. Filling out the online form above or communicating with any counsel is not necessary to participate or share in any recovery achieved in this case. Any member of the purported class may move the court to serve as a lead plaintiff through counsel of his/her choice, or may choose to do nothing and remain an inactive class member.

ABOUT KESSLER TOPAZ MELTZER & CHECK, LLP:

Kessler Topaz Meltzer & Check, LLP (KTMC) is a leading U.S. plaintiff-side law firm focused on securities-fraud class actions and global investor protection. The firm represents individual investors as well as institutions, such as major pension funds, asset managers, and international investors. KTMC has led some of the largest recoveries in securities litigation and has been recognized by peers and the legal media with numerous accolades, including The National Law Journal's Plaintiff's Hot List and Trailblazers in Plaintiffs' Law, BTI Consulting Group's Honor Roll of Most Feared Law Firms, The Legal Intelligencer's Class Action Firm of the Year, Lawdragon's Leading Plaintiff Financial Lawyers, and Law360's Titans of the Plaintiffs Bar. The firm operates globally with offices in Pennsylvania and California.

