



Franklin BSP Realty Trust, Inc. Class Action Lawsuit - FBRT

Franklin BSP Realty Trust, Inc.
NYSE: FBRT

Affected FBRT Investor Summary

- **Who:** Franklin BSP Realty Trust, Inc. (NYSE: FBRT)
 - **What:** Securities fraud class action lawsuit filed
 - **Class Period:** November 5, 2024 through February 11, 2026
 - **Deadline to Seek Lead Plaintiff Status:** April 27, 2026
 - **Key Lawsuit Allegations:** Material misstatements and/or omissions concerning the company's financial prospects
 - **Investor Action:** Contact [Kessler Topaz Meltzer & Check, LLP \(www.ktmc.com\)](http://www.ktmc.com) for recovery options
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The *Franklin BSP Realty Trust, Inc.* class action lawsuit was filed on behalf of those who purchased or otherwise acquired *Franklin BSP Realty Trust, Inc.* ("FBRT") (NYSE: FBRT) securities between November 5, 2024 and February 11, 2026, inclusive (the "Class Period"). Captioned *Moses v. Franklin BSP Realty Trust, Inc.*, No. 26-cv-01107 (E.D.N.Y.), the FBRT class action lawsuit alleges that FBRT and/or certain of its officers and/or directors violated federal securities laws by making false or misleading statements and/or omitted to disclose material information.

If you lost money as a result of your FBRT investment and want to find out more about this action and your rights, fill out the form on this page or contact attorney Jonathan Naji, Esq. of KTMC by calling (484) 270-1453 or via e-mail at info@ktmc.com. Lead plaintiff motions must be filed with the court no later than April 27, 2026.

COMPLAINT ALLEGATION SUMMARY:

The complaint alleges that, throughout the Class Period, Defendants made materially false and/or misleading statements, as well as failed to disclose material facts about the company's business, operations, and prospects. Specifically, Defendants misrepresented and/or failed to disclose that: (1) FBRT overstated its prospects and ability to maintain its dividend; and (2) as a result of the foregoing, Defendants' statements about the company's business, operations, and prospects were materially false and misleading and/or lacked a reasonable basis at all relevant times.

WHY DID FBRT'S STOCK DROP?

On November 5, 2024, FBRT announced that it remained "confident that our dividend level accurately reflects our portfolio's long-term stabilized earnings potential and we're comfortable with the current level." Shortly thereafter, on December 16, 2024, FBRT announced that its fourth quarter 2024 dividend payment would be \$0.355 per share. By February 14, 2025, FBRT shared that it did not reach dividend coverage, but still believed that its "current dividend level of appropriate." Later, in June, July, and October of 2025, FBRT maintained that its dividend would still be \$0.355 per share. However, the truth

began to emerge on February 10, 2026, when FBRT issued a press release announcing a leadership transition, replacing the Chief Executive Officer and President. The next day, FBRT announced that dividends would be cut to \$0.20 per share, and soon thereafter the price of FBRT stock fell 14.18%.

THE LEAD PLAINTIFF PROCESS:

The Private Securities Litigation Reform Act of 1995 permits any investor who purchased or acquired *FBRT* securities during the Class Period to seek appointment as lead plaintiff in the *FBRT* class action lawsuit. A lead plaintiff is a representative party that acts on behalf of other class members in directing the litigation. In order to be appointed lead plaintiff, the Court must determine that the class member's claim is typical of the claims of other class members, and that the class member will adequately represent the class. Your ability to share in any recovery is not, however, affected by the decision whether or not to serve as a lead plaintiff. Filling out the online form above or communicating with any counsel is not necessary to participate or share in any recovery achieved in this case. Any member of the purported class may move the court to serve as a lead plaintiff through counsel of his/her choice, or may choose to do nothing and remain an inactive class member.

ABOUT KESSLER TOPAZ MELTZER & CHECK, LLP:

Kessler Topaz Meltzer & Check, LLP (KTMC) is a leading U.S. plaintiff-side law firm focused on securities-fraud class actions and global investor protection. The firm represents individual investors as well as institutions, such as major pension funds, asset managers, and international investors. KTMC has led some of the largest recoveries in securities litigation and has been recognized by peers and the legal media with numerous accolades, including The National Law Journal's Plaintiff's Hot List and Trailblazers in Plaintiffs' Law, BTI Consulting Group's Honor Roll of Most Feared Law Firms, The Legal Intelligencer's Class Action Firm of the Year, Lawdragon's Leading Plaintiff Financial Lawyers, and Law360's Titans of the Plaintiffs Bar. The firm operates globally with offices in Pennsylvania and California. KTMC has recovered over \$25 billion for our clients and the classes they represent.

