



ChampionX Corporation Class Action Lawsuit - CHX

ChampionX Corporation
NASDAQ: CHX

Affected CHX Investor Summary

- **Who:** ChampionX Corporation ([NASDAQ: CHX](#))
 - **What:** Securities fraud class action lawsuit filed
 - **Class Period:** February 29, 2024 through April 1, 2024
 - **Deadline to Seek Lead Plaintiff Status:** July 14, 2026
 - **Key Lawsuit Allegations:** Material misstatements and/or omissions concerning the company's stock price value
 - **Investor Action:** Contact [Kessler Topaz Meltzer & Check, LLP \(www.ktmc.com\)](http://www.ktmc.com) for recovery options
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The *ChampionX Corporation* class action lawsuit was filed on behalf of those who sold *ChampionX Corporation* ("ChampionX") (NASDAQ: CHX) common stock between February 29, 2024 and April 1, 2024, inclusive (the "Class Period"). Captioned *City of Daytona Beach Police Officers' & Firefighters' Retirement System v. ChampionX Corporation*, No. 26-cv-04095 (S.D.N.Y.), the *ChampionX* class action lawsuit alleges that *ChampionX* and/or certain of its officers and/or directors violated federal securities laws by making false or misleading statements and/or omitted to disclose material information.

If you lost money as a result of your *ChampionX* investment and want to find out more about this action and your rights, fill out the form on this page or contact attorney Jonathan Naji, Esq. of KTMC by calling (484) 270-1453 or via e-mail at info@ktmc.com. Lead plaintiff motions must be filed with the court no later than July 14, 2026.

COMPLAINT ALLEGATION SUMMARY:

The complaint alleges that, throughout the Class Period, Defendants made materially false and/or misleading statements, as well as failed to disclose material facts about the company's business, operations, and prospects. Specifically, Defendants misrepresented and/or failed to disclose that: (1) Schlumberger Limited ("SLB") offered to purchase all outstanding *ChampionX* common stock at a premium price on February 29, March 7, and March 29, 2024; (2) nevertheless, *ChampionX* continued to repurchase its own shares at a lower price than what SLB offered; and (3) as a result of the foregoing, Defendants' statements about the company's business, operations, and prospects were materially false and misleading and/or lacked a reasonable basis at all relevant times.

WHY DID CHAMPIONX'S STOCK DROP?

Prior to the market opening on April 2, 2024, *ChampionX* and SLB announced the execution of a merger agreement. Defendants revealed at that time that SLB had been willing to pay a significant premium over the market price for *ChampionX* common stock for at least a month, but they had not reached a deal prior. On this news, the price of *ChampionX* common stock increased 10.4%.



THE LEAD PLAINTIFF PROCESS:

The Private Securities Litigation Reform Act of 1995 permits any investor who sold *ChampionX* common stock during the Class Period to seek appointment as lead plaintiff in the *ChampionX* class action lawsuit. A lead plaintiff is a representative party that acts on behalf of other class members in directing the litigation. In order to be appointed lead plaintiff, the Court must determine that the class member's claim is typical of the claims of other class members, and that the class member will adequately represent the class. Your ability to share in any recovery is not, however, affected by the decision whether or not to serve as a lead plaintiff. Filling out the online form above or communicating with any counsel is not necessary to participate or share in any recovery achieved in this case. Any member of the purported class may move the court to serve as a lead plaintiff through counsel of his/her choice, or may choose to do nothing and remain an inactive class member.

ABOUT KESSLER TOPAZ MELTZER & CHECK, LLP:

Kessler Topaz Meltzer & Check, LLP (KTMC) is a leading U.S. plaintiff-side law firm focused on securities-fraud class actions and global investor protection. The firm represents individual investors as well as institutions, such as major pension funds, asset managers, and international investors. KTMC has led some of the largest recoveries in securities litigation and has been recognized by peers and the legal media with numerous accolades, including The National Law Journal's Plaintiff's Hot List and Trailblazers in Plaintiffs' Law, BTI Consulting Group's Honor Roll of Most Feared Law Firms, The Legal Intelligencer's Class Action Firm of the Year, Lawdragon's Leading Plaintiff Financial Lawyers, and Law360's Titans of the Plaintiffs Bar. The firm operates globally with offices in Pennsylvania and California. KTMC has recovered over \$25 billion for our clients and the classes they represent.

