



Bitdeer Technologies Class Action Lawsuit - BTDR

Bitdeer Technologies Group
NASDAQ: BTDR

The *Bitdeer Technologies Group* class action lawsuit was filed on behalf of those who purchased or otherwise acquired *Bitdeer Technologies Group* ("*Bitdeer*") (NASDAQ: BTDR) securities between June 6, 2024 and November 10, 2025, inclusive (the "Class Period"). Captioned *Sakar v. Bitdeer Technologies Group*, No. 25-cv-10069 (S.D.N.Y.), the *Bitdeer* class action lawsuit alleges that *Bitdeer* and/or certain of its officers and/or directors violated federal securities laws by making false or misleading statements and/or omitted to disclose material information.

If you suffered losses as a result of your *Bitdeer* investment and want to find out more about this action and your rights, fill out the form on this page or contact attorney Jonathan Naji, Esq. of KTMC by calling (484) 270-1453 or via e-mail at info@ktmc.com. Lead plaintiff motions must be filed with the court no later than February 2, 2026.

CASE BACKGROUND:

Bitdeer is a Bitcoin mining and high-performance computing (HPC) data-center infrastructure company that offers self-mining and hosting services, as well as mining solutions under the brand SEALMINER.

The Class Period begins on June 6, 2024, when *Bitdeer* issued a press release that announced its research and development technology roadmap for its SEALMINER machine. The press release expressed confidence in *Bitdeer's* ability to mass-produce its SEALMINER A4 rigs to be deliverable starting in 2025, using its more energy efficient SEAL04 application specific integrated circuit chip technology. *Bitdeer* touted SEAL04's purported energy efficiency.

Throughout the Class Period, the company continued to tout its R&D progress relating to SEAL04 and its "unprecedented efficiency."

Then, on November 10, 2025, *Bitdeer* announced disappointing financial results for the third quarter of fiscal 2025, and announced that the SEAL04 chip would be "significantly delayed." On this news, *Bitdeer's* stock fell more than 14%, having declined from a closing market price of \$17.65 per share on November 10, 2025, to \$15.02 per share on November 11, 2025.

The complaint alleges that, throughout the Class Period, Defendants made materially false and/or misleading statements, as well as failed to disclose material facts about the company's business, operations, and prospects. Specifically, Defendants misrepresented and/or failed to disclose that: (1) issues in the SEAL04 chip design progress caused a delay in production; (2) *Bitdeer* decided to take a "dual-track approach" and create two independent designs in an attempt to make-up for its lost progress; (3) despite this,

Bitdeer continued to reassure the public that the SEAL04 production and operations timeline was still on track; and (4) as a result of the foregoing, Defendants' statements about the company's business, operations, and prospects were materially false and misleading and/or lacked a reasonable basis at all relevant times.

THE LEAD PLAINTIFF PROCESS:

The Private Securities Litigation Reform Act of 1995 permits any investor who purchased or acquired *Bitdeer* securities during the Class Period to seek appointment as lead plaintiff in the *Bitdeer* class action lawsuit. A lead plaintiff is a representative party that acts on behalf of other class members in directing the litigation. In order to be appointed lead plaintiff, the Court must determine that the class member's claim is typical of the claims of other class members, and that the class member will adequately represent the class. Your ability to share in any recovery is not, however, affected by the decision whether or not to serve as a lead plaintiff. Filling out the online form above or communicating with any counsel is not necessary to participate or share in any recovery achieved in this case. Any member of the purported class may move the court to serve as a lead plaintiff through counsel of his/her choice, or may choose to do nothing and remain an inactive class member.

ABOUT KESSLER TOPAZ MELTZER & CHECK, LLP:

Kessler Topaz Meltzer & Check, LLP (KTMC) is a leading U.S. plaintiff-side law firm focused on securities-fraud class actions and global investor protection. The firm represents individual investors as well as institutions, such as major pension funds, asset managers, and international investors. KTMC has led some of the largest recoveries in securities litigation and has been recognized by peers and the legal media with numerous accolades, including The National Law Journal's Plaintiff's Hot List and Trailblazers in Plaintiffs' Law, BTI Consulting Group's Honor Roll of Most Feared Law Firms, The Legal Intelligencer's Class Action Firm of the Year, Lawdragon's Leading Plaintiff Financial Lawyers, and Law360's Titans of the Plaintiffs Bar. The firm operates globally with offices in Pennsylvania and California. For more information about Kessler Topaz Meltzer & Check, LLP, please visit www.ktmc.com.

