



## LATE MORTGAGE SERVICE FEES

# DISCUSS YOUR RIGHTS

## Kessler Topaz Meltzer & Check, LLP ("Kessler Topaz") Announces Investigation Concerning Mortgage Service Payment Fees

Kessler Topaz is investigating whether certain banks and/or loan servicers (collectively "Loan Servicers") engaged in a scheme to generate illicit profits by charging borrowers improper and/or excessive fees for property inspections, appraisals, foreclosure auctions, title examinations and other fees, sometimes when borrowers become delinquent in their mortgage payments.

### About Loan Servicers

In most circumstances, home buyers borrow money from a bank or financial institution to purchase a house. Following the transaction, often immediately, the loan "servicing" rights (collecting the monthly payments, allocating interest and principal, managing escrow accounts for insurance costs and property taxes, etc.) are transferred to a Loan Servicer. Use of Loan Servicers are often part of the mortgage contract between the original lender, bank or financial institution and the borrower.

Kessler Topaz is investigating whether certain Loan Servicers engaged in a scheme to systematically force borrowers, some of whom are delinquent with their mortgage payments, to incur additional and unnecessary fees or grossly overcharge for services.

Below is a list of Loan Servicers that Kessler Topaz is currently investigating.

- Bank of America
- BB&T Mortgage
- Capital One Financial
- Chase
- Citi
- Fifth Third Bank
- Flagstar Bank

- Homeward Residential
- Nationstar Mortgage
- OneWest Bank
- PHH Mortgage
- PNC Mortgage
- Provident Funding
- Quicken Loans
- Regions Financial
- Residential Capital
- SunTrust Mortgage
- US Bank
- Walter Investment Management
- Wells Fargo

## **Victims of Delinquent Mortgage Payment Fees**

If your Loan Servicer charged you certain fees or delinquent fees, including, but not limited to inspection and appraisal fees, your Loan Servicer may have treated you unfairly. We may be able to help.

Contact us today to discuss your rights concerning delinquent mortgage payment fees at 888-299-7706 or [info@ktmc.com](mailto:info@ktmc.com).

Kessler Topaz prosecutes class actions on behalf of aggrieved employees, investors and consumers nationwide on a contingent fee basis. This means that we will only seek payment of any fees and expenses from any recovery generated by the lawsuit. If an action is not successful, you will not be responsible for any fees or costs.