



The Most Comprehensive Solution Available
to Institutional Investors for Managing Global
Shareholder Litigation & Claims Filing

*A global lens on shareholder litigation—tracked,
analyzed, and monetized with precision.*

A hand is shown at the bottom of the frame, holding a tablet. The tablet screen displays a candlestick chart overlaid on a globe with a network of connecting lines. The URL 'v3.securitiestracker.com' is printed in green text across the middle of the tablet screen.

v3.securitiestracker.com

About KTMC

Kessler Topaz stands at the forefront of global efforts to hold powerful corporations accountable. Representing over 350 institutional investors worldwide—whose assets total approximately \$8 trillion—we partner with some of the most influential stakeholders in the world. In addition, our Consumer Protection & Antitrust Department represents states, counties, municipalities, quasi-governmental entities, as well as private companies and consumers in high stakes litigation.

Our attorneys go head-to-head with the most formidable defense teams in high-stakes class actions, shareholder derivative cases, antitrust disputes, and other complex litigation.

Kessler Topaz has the deep experience, commitment and resources necessary to take our cases to a jury verdict if necessary. At the outset, we dedicate significant resources to allow us to carefully evaluate potential cases, pursuing only the strongest legal theories and avenues for recovery, and also recommending clients not pursue litigation when the circumstances dictate. When we take on a case, our goal is the best possible recovery for our clients and the classes they represent.

With billions recovered globally, our success reflects both the strength of these partnerships and our shared dedication to ethical advocacy.

30+

**YEARS OF
EXPERIENCE**

500+

**SUCCESSFUL
CASES**

\$25B+

**IN CLIENT
RECOVERIES**



Elevating Your Securities Litigation Management

WHAT SETS US APART?

SecuritiesTracker™ is the only platform available on the market that incorporates global coverage of all shareholder litigation that affects our clients' investments, legal analysis and advice on all of those claims, and global claims filing, providing institutional investors with unparalleled insights and coverage into litigation worldwide. As the most comprehensive solution available, SecuritiesTracker™ provides investors with peace of mind that they are meeting their fiduciary obligations with regard to shareholder claims and recoveries.

Our platform delivers comprehensive legal intelligence, empowering clients to make informed decisions with confidence. In addition to being the most technologically advanced system available, our legal analysis is a crucial component in a rapidly evolving global market.

LITIGATION AWARENESS WITHOUT BORDERS

Shareholder litigation has been global for years with claims brought in jurisdictions around the world. Identifying the actions that are relevant and determining whether or not to join them can be a complicated and time consuming process for investors. Kessler Topaz combines real-time intelligence, global legal partnerships, and substantial attorney and investigative resources to allow SecuritiesTracker™ to identify, analyze, and track over 100 shareholder actions across 20+ jurisdictions outside the United States, including Canada, Europe, Asia, Australia, and the Middle East.

Our reporting suite—featuring case summaries, quarterly updates, claims filing charts, antitrust notices, and non-U.S. litigation alerts—equips clients with the insight and foresight needed to navigate complex legal landscapes and respond decisively.

KEY FEATURES & BENEFITS

Global Litigation Coverage

Complete monitoring and claims management for U.S. and non-U.S. class actions, direct/opt-in actions, and antitrust matters, supported by a team actively litigating these cases worldwide across 20+ jurisdictions, including Canada, Europe, Asia, Australia, and the Middle East.

Real-Time Alerts & Custom Reporting

Instant notifications for filings, deadlines, and settlements and dynamic reports (available in UI, Excel, and PDF formats) that track every financially relevant case, all with easy access through an intuitive interface.

Built for Security & Scale

SecuritiesTracker™ is built on secure, scalable infrastructure and maintains SOC I and SOC II compliance. The platform supports regional data residency, allowing institutions to host data within their jurisdiction to meet international standards such as GDPR. Encrypted transfer, multi-factor authentication, and Azure Active Directory SSO provide secure, seamless access and institutional grade protection across all environments.

Flexible Pricing Models

Available as an annual subscription, a contingency model, or a hybrid of both to align with each institution's operational and financial needs.

An abstract graphic in the top right corner consisting of blue wireframe lines forming a complex, swirling, knot-like structure. The background of the entire page is dark with faint, glowing blue and green lines and shapes, suggesting a digital or financial theme.

Integrated Legal Intelligence

SecuritiesTracker[™] automates critical processes across litigation and claims management from data validation and loss tracking to claim filing and recovery reconciliation, reducing manual work and accelerating delivery while pairing real-time portfolio insights with strategic legal guidance to help investors respond confidently to an increasingly complex global litigation landscape.

Streamlined Claims & Recovery

Automated data validation, real time tracking, and secure wire disbursements ensure timely and accurate recoveries while eliminating paper checks and reducing administrative burden.

Client-Centric Design

A unified, responsive dashboard delivers real-time visibility into all active cases, filings, and recoveries, with customizable access levels, nested entity views, and seamless navigation across accounts and fund structures. Interactive KPIs and portfolio summaries let clients monitor performance and generate insights instantly.

Complete In-House Service

A team of over 35 *SecuritiesTracker*[™] professionals manages all operations from our Pennsylvania office. No outsourcing or call centers—clients receive direct support from in-house experienced staff.

POWERED BY KTM, LLC

Case Name	Losses / Shares	Deadline	Status
Petco Health and Wellness ...	\$ 463,933.42	08/29/2025	New
Centene Corporation (2025)	\$ 84,804.28	09/08/2025	New
XPLR Infrastructure, LP FKA...	\$ 406,478.79	09/08/2025	New
Biohaven Ltd. (2025)	\$ 72,984.81	09/12/2025	New
AvidXchange Holdings, Inc....	18,182.00	09/15/2025	New
Capricor Therapeutics, Inc. ...	\$ 7,515.19	09/15/2025	New

		Losses	Deadline	Status
INV	\$	756,347.00	09/01/2025	New
	\$	16,413.77	09/19/2025	New
	\$	11,849.67	10/01/2025	New
	\$	11,030.41	04/28/2025	Active
INV	\$	726,031.00	04/30/2024	Active

Settlement Name	Settlement Amount	Deadline	Status
Live Nation Entertainment Inc.	\$ 20,000,000.00	09/20/2025	Settled
Silvergate Capital Corp (2023)	\$ 37,500,000.00	10/21/2025	Settled
Innovage Holding Corp. (2023)	\$ 27,000,000.00	11/05/2025	Settled
ImmunityBio Inc (2023)	\$ 10,500,000.00	07/07/2025	Settled
Vertex Energy Inc (2023)	\$ 6,300,000.00	06/20/2025	Settled
Latch, Inc. FKA TS Innovatio...	\$ 1,950,000.00	04/28/2025	Settled

Conflicting English Court Decisions

A collage of four images. The top-left image shows a Budweiser beer sign. The top-right image shows a Bitcoin logo. The bottom-left image shows a Dollar General store. The bottom-right image shows a Bitcoin logo.

Market Capitalization	Volume	Float	Est. Class wide damages
	72,862,557		10.65 \$42,500,000,000

Corrective Disclosure(s)				AAPL	
Ticker	Date	Drop %	Drop \$	Indic	5yr
AAPL	06/09/2025	-1.200 %	-\$ 2,470.00		
AAPL	04/04/2025	-7.2900 %	-\$ 14,790.00		
AAPL	03/12/2025	-3.3600 %	-\$ 7,290.00		
AAPL	03/10/2025	-4.8500 %	-\$ 11,590.00		

Est. Class wide damages

10-b5	\$42,500,000,000
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TAILORED REPORTING

U.S. Case Summaries



MEMORANDUM: PRIVILEGED ATTORNEY/CLIENT
COMMUNICATION AND ATTORNEY WORK PRODUCT

TO
FROM Darren J. Check, Esquire
DATE April 10, 2023
RE Tesla Incorporated Class Action

DATE CASE FILED	February 27, 2023
LEAD PLAINTIFF DEADLINE	April 28, 2023
CLASS PERIOD	February 19, 2019 - February 17, 2023
JURISDICTION	U.S.D.C., Northern District of California
JUDGE	Beth Labson Freeman

TOTAL APPROXIMATE LOSSES SUFFERED
\$10,843,201
FUND 03
FUND 04
FUND 07
FUND 10
FUND 08

The following summarizes the securities class action litigation filed against Tesla ("Tesla" or the "Company") (NASDAQ: TSLA):

THE CASE AGAINST TESLA:¹

The Complaint charges the Company and certain of its executive officers (collectively, "Defendants") with violations of Sections 10(b) and 20(a) of the Exchange Act of 1934 (the "Exchange Act"). Tesla, a Delaware corporation with offices in Austin, Texas, designs and manufactures electric vehicles, battery energy storage systems, and related products and services.

STRENGTHS

As an initial matter, materiality is likely established, given that the safety and efficacy of Tesla's Autopilot and FSD technologies are likely important to reasonable investors in determining whether to purchase Company securities. Loss causation is also likely established by certain of the declines in the price of Tesla common stock following the above-mentioned disclosures.

WEAKNESSES

As a primary challenge to liability under the Exchange Act, the Individual Defendants are likely to assert that they did not know, and were not reckless in not knowing, that Tesla's Autopilot and FSD technologies were ineffective and unreliable, increasing the risk of vehicle accidents. As such, it may be necessary to identify confidential witnesses who can establish that the Individual Defendants knew, or were reckless in not knowing, about these issues earlier in the Class Period.

U.S. Case Research Memorandum



MEMORANDUM: PRIVILEGED ATTORNEY/CLIENT
COMMUNICATION AND ATTORNEY WORK
PRODUCT

TO
FROM Darren J. Check, Esquire
Naumon A. Anjed, Esquire
Ryan T. Degnan, Esquire
Karissa J. Sauder, Esquire
DATE March 20, 2023
RE Fidelity National Information Services, Inc. Securities Litigation

TICKER / ISIN	FIS / US31620M1062
LEAD PLAINTIFF DEADLINE	May 5, 2023
CLASS PERIOD	February 8, 2022 - February 17, 2023
JURISDICTION	United States District Court for the District of Columbia
JUDGE	Timothy J. Corrigan

APPROXIMATE LOSSES SUFFERED
TOTAL: \$7,665,479.94

This Memorandum analyzes claims under the federal securities laws of National Information Services, Inc. ("FIS" or the "Company")—a global provider and payment technologies to financial institutions and businesses—and certain of its executive officers (the "Individual Defendants") (collectively, "Defendants"). It is alleged that Defendants misled investors by falsely claiming to have "successfully" integrated FIS's \$43 billion acquisition of Worldpay, Inc. ("Worldpay"), Company's current Chief Executive Officer, Stephanie Ferris, announced earlier.

¹ The Individual Defendants include: Gary Norcross (the Company's Chairman and Chief Executive Officer until December 16, 2022); James Woodall (the Company's Executive Vice President and Chief Financial Officer until November 4, 2022); and Stephanie Ferris (the Company's President and Chief Executive Officer since December 16, 2022; Chief Administrative Officer from August 8, 2021, until February 8, 2022, and Chief Operating Officer from August 2019 until September 2021).

whistleblower letter and had begun to investigate the allegations. See *id.* at *11-13. Several years prior, Judge Corrigan also sustained similar claims that the same company had misled investors about its financial results. See *City of St. Clair Shores Gen. Emps.' Ret. Sys. v. Lender Processing Servs., Inc.*, No. 10-cv-1073, 2012 WL 1080953 (Mar. 30, 2012). There, Judge Corrigan held that the alleged misstatements could be actionable, even if literally true, because they could nonetheless mislead investors. See *id.* at *3.

Accordingly, Judge Corrigan's prior securities opinions may provide support for plaintiffs' claims in this action.

CONCLUSION

While our investigation is ongoing, we believe the facts disclosed to date demonstrate that Defendants violated the federal securities laws. Given the magnitude of your losses, we recommend that you seek appointment as lead plaintiff by the **May 5, 2023** deadline.

Non-U.S. Litigation Case Alerts

KESSLER TOPAZ MELTZER CHECK LLP

NEW CASE ALERT

CREDIT SUISSE AT1 BONDS

As you are likely aware, in a deal that was hastily arranged by the Swiss government and regulators, Swiss bank UBS agreed purchase its rival Credit Suisse over the weekend of March 18, 2023 in order to prevent Credit Suisse's collapse on that Monday morning. However, as part of the deal, approximately \$17.5 billion in Credit Suisse AT1 bonds were written down (meaning that the holders of these bonds received nothing and essentially suffered a complete loss). The bonds are again trading to some extent, but it is not clear how large of a market there is and the pricing is very low. We have identified that you were a holder of Credit Suisse AT1 bonds and approximate your losses at:

	AMOUNT HELD PAR VALUE	LOSSES
1	10,000	\$10,150,000

CREDIT SUISSE

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CASE DESCRIPTION

As these bonds were not traded on a U.S. exchange, we do not believe that there is a possibility of bringing claims in a U.S. court. However, at present, there are at least two law firms that are considering pursuing actions in Switzerland and potentially other jurisdictions: Quinn Emanuel Urquhart & Sullivan, LLP and Pallas Partners. Both law firms are experienced in this type of litigation and media reports indicate that they have both already been retained by institutional investors to pursue these claims. Potential defendants may include UBS, Swiss regulators, the Swiss government, and others. In addition, our understanding is that, as currently organized, these actions will not be on a contingency basis (or at least not a 100% contingency basis). Investors who held AT1 bonds will need to consider what type of financial risk, if any, they are comfortable with. To that end, we can also inform you that litigation funder Burford Capital is working with institutional investors to fund their claims and, while you would need to give up some of any potential recovery, it could eliminate any financial risk. To learn more about the actions and determine whether it is something you should pursue, we recommend that you contact one or both law firms and/or Burford Capital and we have listed above the relevant contact details for the law firms and Burford Capital.

Kessler Topaz has no financial interest in any of the actions against Credit Suisse and we are providing this information solely as a service to our clients that have exposure to Credit Suisse AT1 bonds. We are, however, happy to attempt to answer any questions you may have or discuss this with you further. Do not hesitate to contact us.

The analysis and recommendations in this document are not intended to constitute legal advice from KTMCLP or neither the Firm nor its attorneys are licensed to practice law in the relevant jurisdiction(s). All analysis and recommendations on non-U.S. litigation were developed by the Firm working with relevant and experienced foreign counsel, litigation funders, consultants, and other sources; in addition, KTMCLP has significant experience as a litigation funder and adviser in various non-U.S. jurisdictions.

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AMOUNT HELD PAR VALUE	LOSSES
10,000	\$10,150,000

Non-U.S. Case Research Memorandum

KESSLER TOPAZ MELTZER CHECK LLP

MEMORANDUM: PRIVILEGED ATTORNEY/CLIENT COMMUNICATION & ATTORNEY WORK PRODUCT

TO

FROM Darren J. Check, Esquire
 Stuart L. Berman, Esquire
 Emily N. Christiansen, Esquire

DATE October 3, 2022

RE Danske Bank (Denmark Action)

Danske Bank

CASE SUMMARY HIGHLIGHTS

Our Recommendation: Participate in the action offered by DRRT & G&E

Number of Competing Groups Offering Proposed Action: 4 (originally 6 but 2 discontinued; 2 are still accepting registrations)

	ISAF	Burford	Deminor	DRRT & G&E
Registration Deadline	Aug. 31, 2020	Closed for registration	Closed for registration	Aug. 31, 2020
Statute of Limitations			September 21, 2020	
Proposed Class Period	1/1/07 – 9/21/18	1/13/14 – 10/4/18	2/5/14 – 9/21/18	2/7/13 – 10/22/18
Jurisdiction			Denmark	
Venue			Copenhagen City Court	
Plaintiffs Publicly Identified	Generally, only the conclusion of a ruling is available to the public; court replies, pleadings and written evidence are not publicly available.			
Anticipated Evidentiary Requirements	No U.S.-style discovery. Parties may request documents via the court. Proof of legal existence, standing, and transaction data likely required.			
Adverse Cost Jurisdiction	Yes, standard value based on value of claim and at discretion of the court.			
Fully Funded Action	Yes	Yes	Yes	
Funding Terms	Up to 25%	Costs + 25% of the net.	Not Available	
Additional Notes of Importance	Filed a complaint on December 27, 2019. Registration deadline is for wave 2.	Previously offered investors an option to participate in attempted pre-court settlement negotiations for 10% fee.	Proposed loss methodology excludes any shares purchased after Feb. 28, 2018.	

CLASS PERIOD	FIFO DKK	FIFO USD	NET SHARE DAMAGES DKK	NET SHARE DAMAGES USD
ISAF (1/1/07 – present)	DKK 37,224,015	\$5,583,602	N/A	N/A
Burford (1/13/14 – 10/4/18)	DKK 38,428,296	\$5,764,244	N/A	N/A
Deminor (2/5/14 – 9/21/18)	DKK 5,844,782	\$876,717	N/A	N/A
DRRT & G&E (2/7/13 – 10/22/18)	DKK 59,212,034	\$8,881,805	DKK 61,501,518	\$4,225,228

Quarterly Report

QUARTERLY SECURITIES LITIGATION UPDATE

QUARTER ENDING
September 30th, 2025



ONGOING U.S. LITIGATION

The following list includes ongoing litigation matters where Demo 2 has recognized losses. It provides status updates from the past quarter, including any recent dismissals. For cases without new developments this quarter, the most recent available update is included for reference.

CASE NAME	CLASS PERIOD*	LOSSES / SHARES	COMMENT(S)
Charter Communications, Inc. (2025)	07/26/2024 - 07/24/2025	\$ 28,584,665.43	Motion(s) for Lead Plaintiff have been filed
SyB Financial Group (2023)	01/21/2021 - 03/10/2023 Pursuant and/or traceable to IPO on or about 03/22/2021	\$ 27,692,365.00	Motion to dismiss (MTD) has been Denied
West Pharmaceutical Services, Inc. (2025)	02/16/2023 - 02/12/2025	\$ 21,844,377.37	Public Employees' Retirement System of Mississippi, Mineworkers' Pension Scheme and AkademikerPension - Akademikernes Pensjonskasse have been appointed as LP in case 2:25cv2285
West Pharmaceutical Services, Inc. (2025)	02/16/2023 - 02/12/2025	\$ 21,844,377.37	Public Employees' Retirement System of Mississippi, Mineworkers' Pension Scheme and AkademikerPension - Akademikernes Pensjonskasse have been appointed as LP in case 2:25cv2285
Integra LifeSciences Holdings Corporation (2023)	03/11/2019 - 07/28/2024	\$ 17,130,583.33	Wilson Sonsini Goodrich & Rosati has filed a MTD on behalf of Integra LifeSciences Holdings Corporation
AT&T Inc (2023)	07/28/2018 - 01/11/2024	\$ 14,586,795.68	Baker Botts LLP has filed a MTD on behalf of AT&T Inc
First Republic Bank (2023)	10/13/2021 - 04/28/2023	\$ 7,324,298.45	This case is filed under Notice Of Appeal, new case number is 25-4361

Nike, Inc. (2024)

03/19/2021 - 10/01/2024

\$ 8,566,100.21

Claims Filing Chart



CLAIMS STATUS REPORT

for

Investor Client

Quarter Ending: March 31, 2022

PAID CLAIMS - USD

Distribution Dates: 03/01/2022 - 03/31/2022

Settlement	Claims Deadline	Class Period	Standardized Fund Name	Distribution Date	Recovery Amount
Terex Corporation (D. Conn.)	08/13/2019	02/20/2008 - 02/11/2009	L&G	03/25/2022	\$ 61.08
Terex Corporation (D. Conn.) Subtotal					\$ 61.08
TechnipFMC plc	05/15/2021	01/16/2017 - 07/24/2017	L&G	03/22/2022	\$ 29,013.76
TechnipFMC plc Subtotal					\$ 29,013.76
HD Supply Holdings, Inc.	07/18/2020	11/09/2016 - 06/05/2017	L&G	03/17/2022	\$ 99,856.76
HD Supply Holdings, Inc. Subtotal					\$ 99,856.76
McAfee, Inc. (California Superior Court)	09/09/2019	Shares exchanged for McAfee at \$48.00	L&G	02/09/2022	\$ 42.17
McAfee, Inc. (California Superior Court) Subtotal					\$ 42.17
First Solar, Inc.	07/01/2020	04/30/2008 - 02/28/2012	L&G	01/21/2022	\$ 408,105.72
First Solar, Inc. Subtotal					\$ 408,105.72

Totals for Report Period: \$ 537,079.49

Totals Since Inception: \$ 11,917,435.25

EXPERIENCE THE FUTURE OF SECURITIES LITIGATION MANAGEMENT WITH STIV3

**Your Success.
Our Commitment.**



CONTACT US

For more information on the *SecuritiesTracker*[™], please contact
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