



The Most Comprehensive Solution Available
to Institutional Investors for Managing Global
Shareholder Litigation & Claims Filing

US.07

*A global lens on shareholder litigation—tracked,
analyzed, and monetized with precision.*



About KTMC

Kessler Topaz stands at the forefront of global efforts to hold powerful corporations accountable. Representing over 350 institutional investors worldwide—whose assets total approximately \$8 trillion—we partner with some of the most influential stakeholders in the world. In addition, our Consumer Protection & Antitrust Department represents states, counties, municipalities, quasi-governmental entities, as well as private companies and consumers in high stakes litigation.

Our attorneys go head-to-head with the most formidable defense teams in high-stakes class actions, shareholder derivative cases, antitrust disputes, and other complex litigation.

Kessler Topaz has the deep experience, commitment and resources necessary to take our cases to a jury verdict if necessary. At the outset, we dedicate significant resources to allow us to carefully evaluate potential cases, pursuing only the strongest legal theories and avenues for recovery, and also recommending clients not pursue litigation when the circumstances dictate. When we take on a case, our goal is the best possible recovery for our clients and the classes they represent.

With billions recovered globally, our success reflects both the strength of these partnerships and our shared dedication to ethical advocacy.

30+

**YEARS OF
EXPERIENCE**

500+

**SUCCESSFUL
CASES**

\$25B+

**IN CLIENT
RECOVERIES**

Elevating Your Securities Litigation Management

WHAT SETS US APART?

SecuritiesTracker™ is the only platform available on the market that incorporates global coverage of all shareholder litigation that affects our clients' investments, legal analysis and advice on all of those claims, and global claims filing, providing institutional investors with unparalleled insights and coverage into litigation worldwide. As the most comprehensive solution available, SecuritiesTracker™ provides investors with peace of mind that they are meeting their fiduciary obligations with regard to shareholder claims and recoveries.

Our platform delivers comprehensive legal intelligence, empowering clients to make informed decisions with confidence. In addition to being the most technologically advanced system available, our legal analysis is a crucial component in a rapidly evolving global market.

LITIGATION AWARENESS WITHOUT BORDERS

Shareholder litigation has been global for years with claims brought in jurisdictions around the world. Identifying the actions that are relevant and determining whether or not to join them can be a complicated and time consuming process for investors. Kessler Topaz combines real-time intelligence, global legal partnerships, and substantial attorney and investigative resources to allow SecuritiesTracker™ to identify, analyze, and track over 100 shareholder actions across 20+ jurisdictions outside the United States, including Canada, Europe, Asia, Australia, and the Middle East.

Our reporting suite—featuring case summaries, quarterly updates, claims filing charts, antitrust notices, and non-U.S. litigation alerts—equips clients with the insight and foresight needed to navigate complex legal landscapes and respond decisively.

KEY FEATURES & BENEFITS

Global Litigation Coverage

Complete monitoring and claims management for U.S. and non-U.S. class actions, direct/opt-in actions, and antitrust matters, supported by a team actively litigating these cases worldwide across 20+ jurisdictions, including Canada, Europe, Asia, Australia, and the Middle East.

Real-Time Alerts & Custom Reporting

Instant notifications for filings, deadlines, and settlements and dynamic reports (available in UI, Excel, and PDF formats) that track every financially relevant case, all with easy access through an intuitive interface.

Built for Security & Scale

SecuritiesTracker™ is built on secure, scalable infrastructure and maintains SOC I and SOC II compliance. The platform supports regional data residency, allowing institutions to host data within their jurisdiction to meet international standards such as GDPR. Encrypted transfer, multi-factor authentication, and Azure Active Directory SSO provide secure, seamless access and institutional grade protection across all environments.

Flexible Pricing Models

Available as an annual subscription, a contingency model, or a hybrid of both to align with each institution's operational and financial needs.



Integrated Legal Intelligence

SecuritiesTracker™ automates critical processes across litigation and claims management from data validation and loss tracking to claim filing and recovery reconciliation, reducing manual work and accelerating delivery while pairing real-time portfolio insights with strategic legal guidance to help investors respond confidently to an increasingly complex global litigation landscape.

Streamlined Claims & Recovery

Automated data validation, real time tracking, and secure wire disbursements ensure timely and accurate recoveries while eliminating paper checks and reducing administrative burden.

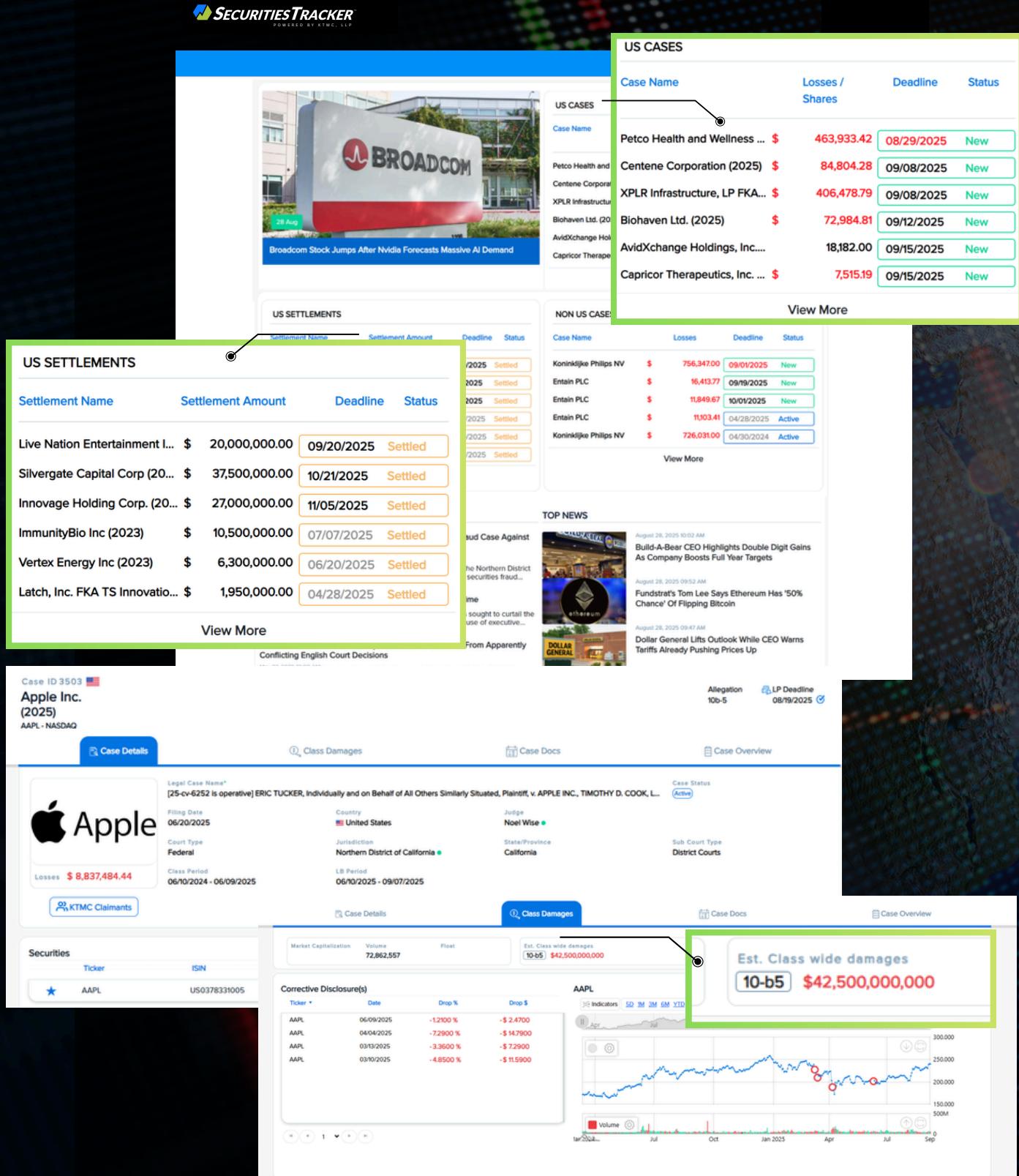
Client-Centric Design

A unified, responsive dashboard delivers real-time visibility into all active cases, filings, and recoveries, with customizable access levels, nested entity views, and seamless navigation across accounts and fund structures. Interactive KPIs and portfolio summaries let clients monitor performance and generate insights instantly.

Complete In-House Service

A team of over 35 *SecuritiesTracker™* professionals manages all operations from our Pennsylvania office. No outsourcing or call centers—clients receive direct support from in-house experienced staff.

SOPHISTICATED DASHBOARD



TAILORED REPORTING

U.S. Case Summaries

KESSLERTOPAZ MELTZERCHECK LLP

MEMORANDUM: PRIVILEGED ATTORNEY/CLIENT COMMUNICATION AND ATTORNEY WORK PRODUCT

TO: Darren J. Check, Esquire

FROM: April 10, 2023

DATE: Tesla Incorporated Class Action

RE:

TESLA

DATE CASE FILED	February 27, 2023
LEAD PLAINTIFF DEADLINE	April 28, 2023
CLASS PERIOD	February 19, 2019 - February 17, 2023
JURISDICTION	U.S.D.C., Northern District of California
JUDGE	Beth Labson Freeman

TOTAL APPROXIMATE LOSSES SUFFERED
\$10,843,201

FUND 03
FUND 04
FUND 07
FUND 10
FUND 08

The following summarizes the securities class action litigation filed against Tesla ("Tesla" or the "Company") (NASDAQ: TSLA):

THE CASE AGAINST TESLA:

The Complaint charges the Company and certain of its executive officers ("Defendants") (collectively, "Defendants") with violations of Sections 10(b) and 20(a) of the Exchange Act of 1934 (the "Exchange Act"). Tesla, a Delaware corporation with principal offices in Austin, Texas, designs and manufactures electric vehicles, battery energy storage systems, solar panels and roof tiles, and related products and services.

STRENGTHS

As an initial matter, materiality is likely established, given that the safety and efficacy of Tesla's Autopilot and FSD technologies are likely important to reasonable investors in determining whether to purchase Company securities. Loss causation is also likely established by certain of the declines in the price of Tesla common stock following the above-mentioned disclosures.

WEAKNESSES

As a primary challenge to liability under the Exchange Act, the Individual Defendants are likely to assert that they did not know, and were not reckless in not knowing, that Tesla's Autopilot and FSD technologies were ineffective and unreliable, increasing the risk of vehicle accidents. As such, it may be necessary to identify confidential witnesses who can establish that the Individual Defendants knew, or were reckless in not knowing, about these issues earlier in the Class Period.

U.S. Case Research Memorandum

KESSLERTOPAZ MELTZERCHECK LLP

MEMORANDUM: PRIVILEGED ATTORNEY/CLIENT COMMUNICATION AND ATTORNEY WORK PRODUCT

TO: Darren J. Check, Esquire

FROM: Nauman A. Amjad, Esquire

Ryan T. Degrado, Esquire

Karissa J. Sauer, Esquire

DATE: March 20, 2023

RE: Fidelity National Information Services, Inc. Securities Litigation

FIS

TICKER / ISIN	FIS / US31620M1062
LEAD PLAINTIFF DEADLINE	May 5, 2023
CLASS PERIOD	February 20, 2012 - February 20, 2023
JURISDICTION	United States Court for the District of Columbia
JUDGE	Timothy

APPROXIMATE LOSSES SUFFERED
TOTAL: \$7,665,479.94

This Memorandum analyzes claims under the federal securities laws against National Information Services, Inc. ("FIS" or the "Company")—a global provider of payment technologies to financial institutions and businesses—and certain of its executive officers (the "Individual Defendants" (collectively, "Defendants")) is alleged that Defendants misled investors by falsely claiming to have successfully integrated FIS's \$4.3 billion acquisition of Worldpay, Inc. ("Worldpay"). Company's current Chief Executive Officer, Stephanie Ferris, announced earlier this year that the Individual Defendants include: Gary Norcross (the Company's Chairman and Officer until December 16, 2022); James Woodall (the Company's Executive Vice President and Financial Officer until November 4, 2022); and Stephanie Ferris (the Company's President, 2022, Chief Executive Officer since December 16, 2022, Chief Administrative Officer from 2021, until February 8, 2022, and Chief Operating Officer from August 2019 until September 2021).

whistleblower letter and had begun to investigate the allegations. *See id.* at *11-13. Several years prior, Judge Corrigan also sustained similar claims that the same company had misled investors about its financial results. *See City of St. Clair Shores Gen. Emps. Ret. Sys. v. Lender Processing Servs., Inc.*, No. 10-cv-1073, 2012 WL 1080953 (Mar. 30, 2012). There, Judge Corrigan held that the alleged misstatements could be actionable, even if literally true, because they could nonetheless mislead investors. *See id.* at *3.

Accordingly, Judge Corrigan's prior securities opinions may provide support for plaintiffs' claims in this action.

CONCLUSION

While our investigation is ongoing, we believe the facts disclosed to date demonstrate that Defendants violated the federal securities laws. Given the magnitude of your losses, we recommend that you seek appointment as lead plaintiff by the **May 5, 2023** deadline.

Non-U.S. Litigation Case Alerts

**KESSLERTOPAZ
MELTZERCHECK LLP**

NEW CASE ALERT

CREDIT SUISSE AT1 BONDS

As you are likely aware, in a deal that was hastily arranged by the Swiss government and regulators, Swiss bank UBS agreed to purchase its rival Credit Suisse over the weekend of March 18, 2023 in order to prevent Credit Suisse's collapse on that Monday morning. However, as part of the deal, approximately \$17.5 billion in Credit Suisse AT1 bonds were written down (meaning that the holders of these bonds received nothing and essentially suffered a complete loss). The bonds are again trading to some extent, but it is not clear how large of a market there is and the pricing is very low. We have identified that you were a holder of Credit Suisse AT1 bonds and approximate your losses as:

	AMOUNT HELD PAR VALUE	LOSSES
1	10,000	\$10,150,000

CREDIT SUISSE

Quinn Emanuel Urquhart & Sullivan LLP Pallas Partners, LLP Burford Capital

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CASE DESCRIPTION

As these bonds were not traded on a U.S. exchange, we do not believe that there is a possibility of bringing claims in a U.S. court. However, at present, there are at least two law firms that are considering pursuing actions in Switzerland and potentially other jurisdictions: Quinn Emanuel Urquhart & Sullivan, LLP and Pallas Partners. Both law firms are experienced in this type of litigation and media reports indicate that they have both already been retained by institutional investors to pursue these claims. Potential defendants may include UBS, Swiss regulators, the Swiss government, and others. In addition, our understanding is that, as currently organized, these actions will not be on a contingency basis (or at least not a 100% contingency basis). Investors who held AT1 bonds will need to consider what type of financial risk, if any, they are comfortable with. To that end, we can also inform you that litigation funder Burford Capital is working with institutional investors to fund their claims and, while you would need to give up some of any potential recovery, it could eliminate any financial risk. To learn more about the actions and determine whether it is something you should pursue, we recommend that you contact one or both law firms and/or Burford Capital and we have listed above the relevant contact details for the law firms and Burford Capital.

Kessler Topaz has no financial interest in any of the actions against Credit Suisse and we are providing this information solely as a service to our clients that have exposure to Credit Suisse AT1 bonds. We are, however, happy to attempt to answer any questions you may have or discuss this with you further. Do not hesitate to contact us.

The analyses and recommendations in this document are not intended to constitute legal advice from KTM or neither the Firm nor its attorneys are licensed to practice law in the relevant jurisdictions. All analyses and recommendations on non-U.S. litigation are developed by the Firm without assistance from its U.S. attorneys, foreign counsel, or other legal professionals. In addition, KTM has significant experience as a litigation funder and advisor in various non-U.S. jurisdictions.

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AMOUNT HELD PAR VALUE	LOSSES
10,000	\$10,150,000

Non-U.S. Case Research Memorandum

**KESSLERTOPAZ
MELTZERCHECK LLP**

**MEMORANDUM: PRIVILEGED ATTORNEY/CLIENT
COMMUNICATION & ATTORNEY WORK PRODUCT**

TO
FROM Darren J. Check, Esquire
 Stuart L. Berman, Esquire
 Emily N. Christiansen, Esquire

DATE October 3, 2022

RE Danske Bank (Denmark Action)

Danske Bank

CASE SUMMARY HIGHLIGHTS

Our Recommendation: Participate in the action offered by DRRT & G&E				
Number of Competing Groups Offering Proposed Action: 4 (originally 6 but 2 discontinued; 2 are still accepting registrations)				
ISAF	Burford	Deminor	DRRT & G&E	
Registration Deadline	Aug. 31, 2020	Closed for registration	Closed for registration	Aug. 31, 2020
Statute of Limitations	September 21, 2020			
Proposed Class Period	1/1/07 – 9/21/18	1/13/14 – 10/4/18	2/5/14 – 9/21/18	2/7/13 – 10/22/18
Jurisdiction	Denmark			
Venue	Copenhagen City Court			
Plaintiffs Publicly Identified	Generally, only the conclusion of a ruling is available to the public; court replies, pleadings and written evidence are not publicly available.			
Anticipated Evidentiary Requirements	No U.S.-style discovery. Parties may request documents via the court. Proof of legal existence, standing, and transaction data likely required.			
Adverse Cost Jurisdiction	Yes, standard value based on value of claim and at discretion of the court.			
Fully Funded Action	Yes	Yes	Yes	
Funding Terms	Up to 25%	Costs + 25% of the net.	Not Available	
Additional Notes of Importance	Filed a complaint on December 27, 2018. Registration deadline is for wave 2.			
CLASS PERIOD	FIFO DKK	FIFO USD	NET SHARE DAMAGES DKK	NET SHARE DAMAGES USD
ISAF (1/1/07 – present)	DKK 37,224,015	\$1,583,602	N/A	N/A
Burford (1/13/14 – 10/4/18)	DKK 38,428,296	\$2,764,244	N/A	N/A
Deminor (2/5/14 – 9/21/18)	DKK 5,844,782	\$876,717	N/A	N/A
DRRT & G&E (2/7/13 – 10/22/18)	DKK 59,212,034	\$3,881,805	DKK 61,501,518	\$4,225,228
NET DAMAGES DKK	\$9,225,228			

Quarterly Report

QUARTERLY SECURITIES LITIGATION UPDATE

ONGOING U.S. LITIGATION



The following list includes ongoing litigation matters where Demo 2 has recognized losses. It provides status updates from the past quarter, including any recent dismissals. For cases without new developments this quarter, the most recent available update is included for reference.

CASE NAME	CLASS PERIOD*	LOSSES / SHARES	COMMENT(S)
Charter Communications, Inc. (2025)	07/26/2024 - 07/24/2025	\$ 28,584,665.43	Motion(s) for Lead Plaintiff have been filed
SVB Financial Group (2023)	01/21/2021 - 03/10/2023	\$ 27,692,365.00	Motion to dismiss (MTD) has been Denied Pursuant and/or traceable to IPO on/or about 03/22/2021
West Pharmaceutical Services, Inc. (2025)	02/16/2023 - 02/12/2025	\$ 21,844,377.37	Public Employees' Retirement System of Mississippi, Mineworkers' Pension Scheme and AkademikerPension - AkademikerPensionskasse have been appointed as LP in case 2:25cv2285
West Pharmaceutical Services, Inc. (2025)	02/16/2023 - 02/12/2025	\$ 21,844,377.37	Public Employees' Retirement System of Mississippi, Mineworkers' Pension Scheme and AkademikerPension - AkademikerPensionskasse have been appointed as LP in case 2:25cv2285
Integra LifeSciences Holdings Corporation (2023)	03/11/2019 - 07/28/2024	\$ 17,139,583.33	Wilson Sonsini Goodrich & Rosati has filed a MTD on behalf of Integra LifeSciences Holdings Corporation
AT&T Inc (2023)	07/28/2018 - 01/11/2024	\$ 14,586,795.68	Baker Botts LLP has filed a MTD on behalf of AT&T Inc
First Republic Bank (2023)	10/13/2021 - 04/28/2023	\$ 1,24,298.45	This case is filed under Notice Of Appeal, new case number is 25-4361

Nike, Inc. (2024)

03/19/2021 - 10/01/2024

\$ 8,566,100.21

QUARTER ENDING
September 30th, 2025



Claims Filing Chart



CLAIMS STATUS REPORT

for

Investor Client

Quarter Ending: March 31, 2022

PAID CLAIMS - USD

Distribution Dates: 01/01/2022 - 09/31/2022

Settlement	Claims Deadline	Class Period	Standardized Fund Name	Distribution Date	Recovery Amount
Terex Corporation (D. Conn.)	08/13/2019	02/20/2008 - 02/11/2009	L&G	03/25/2022	\$ 61.08
					Terex Corporation (D. Conn.) Subtotal \$ 61.08
TechnipFMC plc	05/15/2021	01/16/2017 - 07/24/2017	L&G	03/22/2022	\$ 29,013.76
					TechnipFMC plc Subtotal \$ 29,013.76
HD Supply Holdings, Inc.	07/18/2020	11/09/2016 - 06/05/2017	L&G	03/17/2022	\$ 99,856.76
					HD Supply Holdings, Inc Subtotal \$ 99,856.76
McAfee, Inc. (California Superior Court)	09/09/2019	Shares exchanged for McAfee at \$48.00	L&G	02/09/2022	\$ 42.17
					McAfee, Inc. (California Superior Court) Subtotal \$ 42.17
First Solar, Inc.	07/01/2020	04/30/2008 - 02/28/2012	L&G	01/21/2022	\$ 408,105.72
					First Solar, Inc. Subtotal \$ 408,105.72
					Totals for Report Period: \$ 537,079.49
					Totals Since Inception: \$ 11,917,435.25

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Our Commitment.**



CONTACT US

For more information on the *SecuritiesTracker*™, please contact Darren J. Check, Esquire at 610-822-2235 or dcheck@ktmc.com.