



# MONTHLY ADVISOR

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SEPTEMBER 2021

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**500**  
LEADING PLAINTIFF  
FINANCIAL  
LAWYERS

**LAWDRAGON**  
————— 2021



# KTMC RECEIVES RECOGNITION IN THE LAWDRAGON: 500 LEADING PLAINTIFF FINANCIAL LAWYERS 2021 EDITION

The LawDragon features 500 lawyers every year, who are the best in the nation – many would say the world – at representing plaintiffs in securities and other business litigation, antitrust, whistleblower claims and increasingly complex financial litigation and data privacy invasions.

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**VIEW MORE HERE**

## NEW CASES & INVESTIGATIONS

### ▶ Defective Roof-Rail Airbag Systems – GM and Dodge Trucks



Kessler Topaz has filed a consumer class action against FCA US LLC (“FCA”) and General Motors Corp. (“GM”) related to potential safety issues involving the roof-rail airbag systems in certain Dodge and GM vehicles. If you or someone you know owns one of these vehicles, and would like to learn more about this action, please [continue reading](#).

### ▶ PayPal Holdings, Inc.

An investor class action lawsuit has been filed against PayPal Holdings, Inc. (“PayPal”) (NASDAQ: PYPL) alleging violations of the federal securities laws. If you purchased or acquired PayPal securities between February 9, 2017 and July 28, 2021, both dates inclusive, and would like to learn more about this action, please [continue reading](#).

### ▶ HyreCar Inc.

An investor class action lawsuit has been filed against HyreCar Inc. (“HyreCar”) (NASDAQ: HYRE) alleging violations of the federal securities laws. If you purchased or acquired HyreCar securities between May 14, 2021 and August 10, 2021, both dates inclusive, and would like to learn more about this action, please [continue reading](#).

### ▶ Cassava Sciences, Inc.

An investor class action lawsuit has been filed against Cassava Sciences, Inc. (“Cassava”) (NASDAQ: SAVA) alleging violations of the federal securities laws. If you purchased or acquired Cassava securities between September 14, 2020 and August 27, 2021, both dates inclusive, and would like to learn more about this action, please [continue reading](#).

### ▶ The Boston Beer Company, Inc.

An investor class action lawsuit has been filed against The Boston Beer Company, Inc. (“Boston Beer”) (NYSE: SAM) alleging violations of the federal securities laws. If you purchased or acquired Boston Beer securities between April 22, 2021 and September 8, 2021, both dates inclusive, and would like to learn more about this action, please [continue reading](#).

### ▶ Waterdrop Inc.

An investor class action lawsuit has been filed against Waterdrop Inc. (“Waterdrop”) (NYSE: WDH) alleging violations of the federal securities laws. If you purchased or acquired Waterdrop American Depository Shares (“ADSs”) in or traceable to Waterdrop’s May 2021 initial public offering (the “IPO”), and would like to learn more about this action, please [continue reading](#).

## UPCOMING LEAD PLAINTIFF DEADLINES

If you have suffered investment losses in any of the companies listed below, please visit our website at [www.ktmc.com/newcases](http://www.ktmc.com/newcases) to learn more about the case and the upcoming deadline



<b>ARDELYX INC.</b>	<b>SEPTEMBER 28, 2021</b>
<b>ACTIVISION BLIZZARD</b>	<b>OCTOBER 4, 2021</b>
<b>ZYMERGEN INC.</b>	<b>OCTOBER 4, 2021</b>
<b>ANNOVIS BIO, INC.</b>	<b>OCTOBER 18, 2021</b>
<b>GENERAC HOLDINGS INC.</b>	<b>OCTOBER 19, 2021</b>
<b>PAYPAL HOLDINGS, INC.</b>	<b>OCTOBER 19, 2021</b>
<b>CASSAVA SCIENCES, INC.</b>	<b>OCTOBER 26, 2021</b>
<b>HYRECAR INC.</b>	<b>OCTOBER 26, 2021</b>
<b>THE BOSTON BEER COMPANY, INC.</b>	<b>NOVEMBER 15, 2021</b>
<b>WATERDROP INC.</b>	<b>NOVEMBER 15, 2021</b>

## IN THE NEWS

### Kessler Topaz Secures Agreement to Resolve Securities Class Action Against Luckin Coffee for \$187 Million

Luckin Coffee Inc. has signed a binding term sheet that will resolve U.S. investors' putative class action claims against the Chinese coffee chain as part of a \$187.5 million global settlement.

The bankrupt company said Tuesday that the deal is subject to approval from the Cayman Islands court overseeing its provisional liquidation as well as the New York federal court where investors alleged last year that Luckin used "sham transactions" to fake hundreds of millions of dollars in sales.

[Read Law 360 Here](#)

### Kessler Topaz, on Behalf of Pension Fund, Challenges Cloudera Inc. Deal

A pension fund stockholder has sued data analytics company Cloudera Inc. in Delaware's Chancery Court for access to records on its proposed \$5.3 billion go-private sale, citing concerns that activist investor Carl Icahn and other interested parties steered the company into a conflicted, underpriced deal.

The suit follows the company's alleged resistance to the records demands, conduct that stockholders branded as "another example of why the court is buried in an avalanche" of books and records cases, "despite recent opinions condemning such conduct" by corporations obligated to comply with basic stockholder document inquiries.

[Read Law 360 Here](#)




### SEC Whistleblower Bounty Program Hits \$1B Milestone

The U.S. Securities and Exchange Commission on Wednesday said it has now paid more than \$1 billion to whistleblowers, a milestone that follows an unprecedented acceleration in the pace of payouts since last summer that's been bolstered by the "pro-whistleblower" stance from new SEC leadership.

The SEC has paid the \$1 billion-plus in awards to 207 whistleblowers after Wednesday's announcement of awards of approximately \$110 million and \$4 million, respectively, to two tipsters who helped the agency bring a successful enforcement action.

[Read Law 360 Here](#)



Whistleblowers are the unsung heroes of the marketplace, often risking career and reputation harm to report illegal conduct and to do the right thing in the face of corporate fraud. If you have information about a fraud and are considering becoming a whistleblower, we can help you make a compelling case to authorities, protect yourself from retaliation and claim a share of the money the government recovers.

If you have information about fraud against government programs, or violations of federal securities, commodities, tax or anti-foreign bribery laws, please contact Kessler Topaz partner David Bocian at [dbocian@ktmc.com](mailto:dbocian@ktmc.com), call (484) 270-1418.

VISIT:

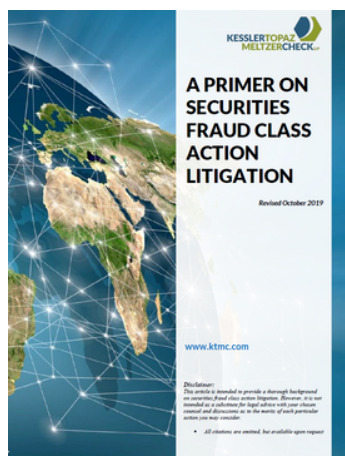
**KTMC**  
**WHISTLEBLOWER**

**TO LEARN MORE ABOUT CASE PARTICIPATION, SEE HELPFUL LINKS BELOW.**

**KESSLER TOPAZ FIRM BROCHURE**



**A PRIMER ON SECURITIES FRAUD CLASS ACTION LITIGATION**



**VISIT FREQUENTLY ASKED QUESTIONS ABOUT CLASS ACTIONS**

FOR A LIST OF RECENTLY **FILED**  
**CASES**, PLEASE [CLICK HERE](#)

FOR A LIST OF RECENTLY **SETTLED**  
**CASES**, PLEASE [CLICK HERE](#)

FOR A COPY OF **KESSLER TOPAZ'S**  
**MOST RECENT BULLETIN**, PLEASE  
[CLICK HERE](#)

**TO REPORT FRAUD:** IF YOU HAVE ANY  
INFORMATION ABOUT A POSSIBLE  
CLAIM, INCLUDING ANY ALLEGED  
FRAUD, [CLICK HERE](#) OR CALL  
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