

STATE OF MICHIGAN
OAKLAND COUNTY CIRCUIT COURT

In re TECHTEAM GLOBAL, INC. SHAREHOLDER
LITIGATION

Lead Case No. 10-114863-CB
Hon. Rae Lee Chabot

This Document Relates To:

ALL ACTIONS.

NOTICE OF SETTLEMENT OF CLASS ACTION

IF YOU WERE A RECORD HOLDER OR BENEFICIAL OWNER OF TECHTEAM GLOBAL, INC. ("TECHTEAM") COMMON STOCK AT ANY TIME BETWEEN AND INCLUDING NOVEMBER 1, 2010 AND DECEMBER 13, 2010, THE DATE OF CONSUMMATION OF THE ACQUISITION OF TECHTEAM BY STEFANINI INTERNATIONAL HOLDINGS LTD. (D/B/A STEFANINI IT SOLUTIONS) AND ITS SUBSIDIARY, PLATINUM MERGER SUB, INC. (COLLECTIVELY, "STEFANINI") AT A PRICE OF \$8.35 PER SHARE (THE "MERGER"), YOUR RIGHTS MAY BE AFFECTED BY A SETTLEMENT OF A CLASS ACTION.

The Oakland County, Michigan, Circuit Court authorized this Notice of Settlement of Class Action (the "Notice"). This is not a solicitation from a lawyer.

- The settlement resolves a lawsuit over whether TechTeam and the Individual Defendants (collectively, Gary J. Cotshott, Charles Frumberg, Seth W. Hamot, James A. Lynch, Dov H. Scherzer, Andrew R. Siegel, and Richard R. Widgren) breached fiduciary duties owed to the stockholders of TechTeam in connection with the Merger, which closed on December 13, 2010, including claims that the disclosures concerning the Merger were deficient and that the Merger price was inadequate (the "Litigation"). The Defendants in the Litigation include TechTeam and the Individual Defendants, as well as Costa Brava Partnership III, L.P. ("Costa Brava") and Emancipation Capital LLC ("Emancipation") (collectively, "Defendants").
- The settlement provides for the payment of \$1,775,000.00 for the benefit of all Persons who were record holders or beneficial owners of TechTeam common stock at any time between and including November 1, 2010 and the date of the consummation of the Merger on December 13, 2010 (the "Settlement Class" and, individually, the "Settlement Class Members"). Excluded from the Settlement Class are the Defendants, their spouses and children, any entity in which any Defendant had a majority interest during the period between and including November 1, 2010 and December 13, 2010 (the "Settlement Class Period"), and those Persons who timely and validly submit a request for exclusion from the Settlement Class as described below.
- Please read this Notice carefully.

YOUR LEGAL RIGHTS AND OPTIONS IN THIS SETTLEMENT

OBJECT	You may write to the Court if you do not like any aspect of the Settlement.
OPT OUT OF THE SETTLEMENT CLASS	You may opt out of the Settlement Class. If you opt out of the Settlement Class, you will not be bound by any judgment or order in the Litigation, and you will not receive any money as a result of the Litigation or the Settlement.
GO TO THE HEARING	You may ask to speak in Court about the fairness of the Settlement, the Plan of Distribution or Plaintiffs' Counsel's request for an award of attorneys' fees and expenses.
DO NOTHING	The Court will determine if the Settlement is fair. If the Court approves the Settlement, you will be bound by the Settlement, but you will not share in any of the proceeds of the Settlement.
SUBMIT A CLAIM FORM	You must submit a claim form to receive payment.

- These rights and options – ***and the deadlines to exercise them*** – are explained in this Notice.
- The Court in charge of this case must decide whether to approve the Settlement. The Court will hold a hearing for that purpose on May 23, 2013.

BASIC INFORMATION

1. Why Did I Get This Notice?

You or someone in your family may have held shares of TechTeam between November 1, 2010 and December 13, 2010, the date of the consummation of the Merger.

The Court directed that this Notice be sent to you because you have a right to know about a proposed settlement of a class action lawsuit concerning the Merger, and about all of your options, before the Court decides whether to approve the Settlement.

This Notice explains the Litigation, the Settlement, and Settlement Class Members' legal rights. The complete terms of the Settlement can be found in the Stipulation of Settlement dated as of January 29, 2013 (the "Stipulation") which can be viewed at www.gilardi.com.

The Court in charge of the case is the Oakland County, Michigan, Circuit Court, and the Litigation is entitled *In re TechTeam Global, Inc. Shareholder Litigation*, Lead Case No. 10-114863-CB. The Judge presiding over the Litigation is the Honorable Rae Lee Chabot.

2. What Is the Litigation About?

The Litigation was filed as a result of the sale of TechTeam to Stefanini at the price of \$8.35 per share. The sale was completed on December 13, 2010. The Litigation seeks relief based on the allegations that actions taken by the Defendants in connection with the sale of TechTeam constituted breaches of fiduciary duties and/or aiding and abetting breaches of fiduciary duties owed to the Settlement Class. The Lead Plaintiffs claim that the Individual Defendants failed to maximize stockholder value, failed to ensure that no conflicts of interest existed between the Individual Defendants' interests and their obligations to advance the interests of stockholders, and caused statements to be issued in connection with the Merger that were materially false, misleading, or incomplete. Lead Plaintiffs claim that TechTeam, Costa Brava and Emancipation aided and abetted the Individual Defendants' breaches of fiduciary duties. All Defendants deny that they did anything wrong. The Court has not ruled as to whether any of the Defendants are liable on any of the Lead Plaintiffs' claims. This Notice is not intended to be an expression of any opinion by the Court as to the truth of any of the allegations in the Litigation or the merits of the claims or defenses asserted by the parties to the Litigation. The purpose of this Notice is solely to advise you of the pendency and proposed settlement of the Litigation and of your rights in connection with the Settlement.

3. Why Is This a Class Action?

In a class action, one or more people called class representatives or plaintiffs (in this case Steve Edwards and William Litterio (who are referred to as "Lead Plaintiffs")) sue on behalf of people who have similar claims. Here, all of these people are called a Settlement Class or Settlement Class Members. One court resolves the issues for all Settlement Class Members. The people sued are called Defendants.

4. How Do I Know if I Am Part of the Settlement Class?

The Settlement Class includes all Persons who were record holders or beneficial owners of TechTeam common stock at any time between and including November 1, 2010 and the date of the consummation of the Merger on December 13, 2010. Excluded from the Settlement Class are Defendants, their spouses and children, any entity in which any Defendant had a majority interest during the Settlement Class Period, and any Persons who properly and timely exclude themselves from the Settlement Class by submitting a request for exclusion as discussed below.

5. What if I Am Still Not Sure if I Am Included?

If you are still not sure if you are included, you can ask for free help. You can call Rick Nelson at 1-800-449-4900 for more information.

BENEFITS OF THE SETTLEMENT

6. What Does the Settlement Provide?

Defendants have agreed that \$1,775,000.00 in cash (the "Settlement Fund") will be paid by or on behalf of Defendants and shall be applied as follows:

(a) to pay all the costs and expenses reasonably and actually incurred in connection with providing notice to, and locating, Settlement Class Members, and paying escrow fees and costs, if any;

(b) to pay the Taxes and Tax Expenses described in the Stipulation;

(c) to pay Plaintiffs' Counsel for their attorneys' fees and expenses with interest thereon, if and to the extent allowed by the Court; and

(d) to be distributed to Settlement Class Members pursuant to a Plan of Distribution to be presented to the Court for approval and described below in the answer to Question 7.

7. How Much Will My Payment Be?

Your share of the fund will depend on the total number of shares represented by valid Proof of Claim and Release forms that Settlement Class Members send in and how many shares of TechTeam common stock you held as of November 1, 2010 and that you continued to hold through December 13, 2010, the date of the consummation of the Merger. For each share of TechTeam common stock you held as of November 1, 2010 and continued to hold through December 13, 2010, you will receive a pro rata share of the Net Settlement Fund based on the total number of shares represented by Settlement Class Members who submit valid Proof of Claim and Release forms. Notwithstanding the foregoing, no distribution will be made to a Settlement Class Member who would otherwise receive a distribution of less than \$10.00.

HOW YOU CAN GET A PAYMENT – SUBMIT A CLAIM FORM

8. How Can I Get a Payment?

To qualify for a payment, you must send in a Proof of Claim and Release form. A Proof of Claim and Release form is enclosed with this Notice. You may also get a Proof of Claim and Release form on the Internet at www.gilardi.com. Read the instructions carefully, fill out the Proof of Claim and Release form, include all the documents the form asks for, sign it, and mail it in the enclosed envelope postmarked no later than July 2, 2013, to the address listed on the form.

9. When Would I Get My Payment?

The Court will hold a hearing on May 23, 2013, to decide whether to approve the Settlement. If the Court approves the Settlement, there may be appeals. It is always uncertain whether these appeals can be resolved, and resolving them can take time, perhaps more than a year. It also takes time for all of the Proof of Claim and Release forms to be processed. Please be patient.

THE LAWYERS REPRESENTING YOU

10. Do I Have a Lawyer in This Case?

The law firms of Robbins Geller Rudman & Dowd LLP and The Miller Law Firm, P.C. are representing Settlement Class Members. These lawyers are called Lead Counsel and Liaison Counsel, respectively. You will not be charged for these lawyers. They will be paid from the Settlement Fund. If you want to be represented by your own lawyer, you may hire one at your own expense.

11. How Will Plaintiffs' Counsel Be Paid?

Plaintiffs' Counsel will ask the Court for an award of attorneys' fees of 25% of the Settlement Fund and expenses of up to \$65,000.00 in connection with prosecuting the Litigation, plus interest on such fees and expenses at the same rate as earned by the Settlement Fund. Any such award of attorneys' fees and expenses will be paid out of the Settlement Fund. Settlement Class Members are not personally liable for any such fees or expenses. To date, Plaintiffs' Counsel have not been paid for their services in conducting this Litigation on behalf of Lead Plaintiffs and the Settlement Class nor for their expenses. The fee requested will compensate Plaintiffs' Counsel for their work in achieving the Settlement Fund. The Court may award less than this amount.

EXCLUDING YOURSELF FROM THE LAWSUIT AND THE SETTLEMENT

12. Can I Exclude Myself from the Settlement Class?

Yes. If you do not want to be part of the Litigation and the Settlement, then you must take steps to exclude yourself from (also called "opting out" of) the Settlement Class. If you exclude yourself from the Settlement Class, you will not receive any payments or other benefits as a result of the Litigation or the Settlement, either now or in the future, but you will not be bound by any of the Court's orders in the Litigation and you will retain the right to assert on your own any of the claims that the Settlement Class are releasing in the Settlement (the "Released Claims") against Defendants.

13. How Do I Exclude Myself from the Settlement Class?

If you wish to exclude yourself from the Settlement Class, you must make a request in writing. To be valid, such a request must be signed and must set forth the name, address and telephone number of the person or entity requesting exclusion, must state that that person or entity requests exclusion from the Settlement Class, and must state the number of TechTeam shares owned by that person or entity at any time between November 1, 2010 and December 13, 2010.

Requests for exclusion must be postmarked no later than May 9, 2013, and mailed to the Claims Administrator at the following address:

TechTeam Shareholder Litigation
EXCLUSIONS
Claims Administrator
c/o Gilardi & Co. LLC
P.O. Box 5100
Larkspur, CA 94977-5100

You cannot exclude yourself by phone or email. Do not exclude yourself if you wish to participate in the Litigation as a Settlement Class Member or to receive money from the Settlement.

OBJECTING TO THE SETTLEMENT

If you do not agree with the Settlement, the request for attorneys' fees and expenses, or the Plan of Distribution, you can tell the Court.

14. If I Do Not Like the Settlement, How Do I Tell the Court?

If you are a Settlement Class Member, you can object to the Settlement if you do not like any part of it. You can give reasons why you think the Court should not approve the Settlement, the Plan of Distribution, and/or Plaintiffs' Counsel's request for attorneys' fees and expenses. The Court will consider your views if you file a proper objection before the deadline and according to the procedures set forth below. To object, you must send a letter saying that you object to the proposed Settlement in *In re TechTeam Global, Inc. Shareholder Litigation*, Lead Case No. 10-114863-CB, and the reasons why you object. Be sure to include your name, address, telephone number, your signature, and proof of the number of shares of TechTeam common stock you held at any time between November 1, 2010 and December 13, 2010, the date of the closing of the Merger. Your objection must contain a written statement of all of your reasons for objecting, and all documents that you want the Court to consider in ruling upon your objection. Mail the objection such that it is received no later than May 9, 2013, by each of the following:

The Court:

Clerk of the Court
Oakland County Circuit Court
1200 N. Telegraph Rd.
Pontiac, MI 48341

Lead Counsel for Plaintiffs and the Settlement Class:

Edward M. Gergosian
ROBBINS GELLER RUDMAN & DOWD LLP
655 West Broadway, Suite 1900
San Diego, CA 92101

Attorneys for Defendants:

Geoffrey J. Ritts
JONES DAY
901 Lakeside Avenue
Cleveland, OH 44114

A. Thompson Bayliss
ABRAMS & BAYLISS LLP
20 Montchanin Road
Suite 200
Wilmington, DE 19807

Norman L. Lippitt
Lippitt O'Keefe, PLLC
370 E. Maple Road
3rd Floor
Birmingham, MI 48009

Objectors are not required to attend the settlement hearing, but any objector who wishes to be heard orally at the settlement hearing must indicate in his written objection that he intends to appear at the settlement hearing and must include in the written objection copies of any exhibits the objector intends to display or introduce into evidence at the settlement hearing.

You cannot object to the Settlement, the Plan of Distribution, or Plaintiffs' Counsel's request for attorneys' fees and expenses if you choose to exclude yourself from the Settlement Class pursuant to the procedures set forth in Question 13 above.

THE FAIRNESS HEARING

The Court will hold a hearing to decide whether to approve the Settlement. You may attend and you may ask to speak, but you don't have to.

15. When and Where Will the Court Decide Whether to Approve the Settlement?

The Court will hold a hearing on May 23, 2013, at 9:00 a.m., before the Honorable Rae Lee Chabot, Circuit Court Judge at the Oakland County Circuit Court, 1200 N. Telegraph Rd., Pontiac, Michigan 48341. At this hearing, the Court will consider whether the Settlement is fair, reasonable and adequate, whether the Plan of Distribution should be approved, and whether Plaintiffs' Counsel's application for attorneys' fees and expenses should be approved. If there are objections, the Court will consider them. The Court will listen to people who have asked to speak at the hearing. We do not know how long these decisions will take. You should be aware that the Court may change the date and time of the hearing. Thus, if you want to come to the hearing, you should check with the Court or Lead Counsel before coming to be sure that the date and/or time has not changed.

16. Do I Have to Come to the Hearing?

No. Lead Counsel or Liaison Counsel will answer questions the Court may have. But, you are welcome to come at your own expense. If you send an objection, you do not have to come to the hearing to talk about it. As long as you submitted your written objection on time and in accordance with the directions in this Notice, the Court will consider it. You may also pay your own lawyer to attend, but it is not required. Settlement Class Members do not need to attend the hearing or take any other action to indicate their approval of the Settlement.

17. May I Speak at the Hearing?

You may ask the Court for permission to speak at the settlement hearing. To do so, you must send a letter saying that it is your intention to appear at the settlement hearing in *In re TechTeam Global, Inc. Shareholder Litigation*, Lead Case No. 10-114863-CB. Be sure to include your name, address, telephone number, and your signature. You must also include any exhibits that you intend to refer to at the settlement hearing. Your notice of intention to appear must be received no later than May 9, 2013, by the Clerk of the Court, Lead Counsel, and Defendants' counsel, at the addresses listed in Question 14 above.

IF YOU DO NOTHING

18. What Happens if I Do Nothing at All?

If you are a Settlement Class Member and you do not exclude yourself from the Settlement, you will be bound by its terms if the Settlement is approved by the Court. If the Court approves the Settlement, the Court will dismiss the Litigation and release all Released Claims held by the Settlement Class Members. If you do nothing, you will not receive any money as a result of the Settlement. Only those Settlement Class Members who submit a Proof of Claim and Release form in accordance with the instructions listed in Question 8 above will be eligible to receive money from the Settlement.

GETTING MORE INFORMATION

19. Are There More Details About the Settlement?

This Notice summarizes the proposed Settlement. More details are in the Stipulation. You can get a copy of the Stipulation during business hours at the Clerk of the Court, at the Oakland County Circuit Court, 1200 N. Telegraph Rd., Pontiac, MI 48341 or by contacting Rick Nelson, c/o Shareholder Relations, Robbins Geller Rudman & Dowd LLP, 655 West Broadway, Suite 1900, San Diego, CA 92101, telephone 1-800-449-4900. The Stipulation may also be downloaded at www.gilardi.com.

20. How Do I Get More Information?

You can call 1-800-449-4900 or write to Rick Nelson, c/o Shareholder Relations, Robbins Geller Rudman & Dowd LLP, 655 West Broadway, Suite 1900, San Diego, CA 92101, or go to www.gilardi.com.

SPECIAL NOTICE TO BANKS, BROKERS OR OTHER NOMINEES

If you held any TechTeam common stock between November 1, 2010 and December 13, 2010 for a beneficial owner, then within ten (10) calendar days after you receive this Notice, you must either: (1) send a copy of this Notice by first class mail to all such persons or entities; or (2) provide a list of the names and addresses of such persons or entities to the Claims Administrator:

TechTeam Shareholder Litigation
Claims Administrator
c/o Gilardi & Co. LLC
P.O. Box 5100
Larkspur, CA 94977-5100
1-877-283-0521

If you choose to mail the Notice yourself, you may obtain from the Claims Administrator (without cost to you) as many additional copies of these documents as you will need to complete the mailing. Regardless of whether you choose to complete the mailing yourself or elect to have the mailing performed for you, you may obtain reimbursement for, or advancement of, reasonable administrative costs actually incurred or expected to be incurred in connection with forwarding the Notice and which would not have been incurred but for the obligation to forward the Notice, upon submission of appropriate documentation to the Claims Administrator.

PLEASE DO NOT CONTACT THE COURT OR THE CLERK'S OFFICE REGARDING THIS NOTICE.

DATED: March 20, 2013

BY ORDER OF THE COURT
OAKLAND COUNTY CIRCUIT COURT
STATE OF MICHIGAN