#### UNITED STATES DISTRICT COURT CENTRAL DISTRICT OF CALIFORNIA WESTERN DIVISION

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In re QUESTCOR PHARMACEUTICALS, INC. SECURITIES LITIGATION

Case No. CV-12-01623-DMG(JPRx)

# **CLASS ACTION**

This Document Relates To:

ALL ACTIONS.

### **PROOF OF CLAIM AND RELEASE**

## I. GENERAL INSTRUCTIONS

1. To recover as a Member of the Class based on your claims in the consolidated action entitled *In re Questcor Pharmaceuticals, Inc. Securities Litigation*, Case No. CV-12-01623-DMG(JPRx) (the "Litigation"), you must complete and, on page 6 hereof, sign this Proof of Claim and Release form ("Proof of Claim"). If you fail to file a properly addressed (as set forth in paragraph 3 below) Proof of Claim, your claim may be rejected and you may be precluded from any recovery from the Net Settlement Fund created in connection with the proposed settlement.

2. Submission of this Proof of Claim, however, does not assure that you will share in the proceeds of the settlement of the Litigation.

3. YOU MUST MAIL OR SUBMIT ONLINE YOUR COMPLETED AND SIGNED PROOF OF CLAIM, ACCOMPANIED BY COPIES OF THE DOCUMENTS REQUESTED HEREIN, ON OR BEFORE SEPTEMBER 2, 2015, ADDRESSED AS FOLLOWS:

#### Questcor Securities Litigation Claims Administrator c/o Gilardi & Co. LLC P.O. Box 8040 San Rafael, CA 94912-8040 www.questcorsecuritieslitigation.com

If you are NOT a Member of the Class (as defined in the Notice of Proposed Settlement of Class Action ("Notice")) DO NOT submit a Proof of Claim.

4. If you are a Member of the Class and you did not timely request exclusion in connection with the settlement, you are bound by the terms of any judgment entered in the Litigation, including the releases provided therein, WHETHER OR NOT YOU SUBMIT A PROOF OF CLAIM.

#### II. CLAIMANT IDENTIFICATION

If you purchased or acquired Questcor Pharmaceuticals, Inc. ("Questcor") common stock and held the certificate(s) in your name, you are the beneficial purchaser as well as the record purchaser. If, however, you purchased or acquired Questcor common stock and the certificate(s) were registered in the name of a third party, such as a nominee or brokerage firm, you are the beneficial purchaser and the third party is the record purchaser.

Use Part I of this form entitled "Claimant Identification" to identify each purchaser of record ("nominee"), if different from the beneficial purchaser or acquirer of Questcor common stock which forms the basis of this claim. THIS CLAIM MUST BE FILED BY THE ACTUAL BENEFICIAL PURCHASER(S) OR ACQUIRER(S) OR THE LEGAL REPRESENTATIVE OF SUCH PURCHASER(S) OR ACQUIRER(S) OF THE QUESTCOR COMMON STOCK UPON WHICH THIS CLAIM IS BASED.

All joint purchasers must sign this claim. Executors, administrators, guardians, conservators, and trustees must complete and sign this claim on behalf of persons represented by them and their authority must accompany this claim and their titles or capacities must be stated. The Social Security (or taxpayer identification) number and telephone number of the beneficial owner may be used in verifying the claim. Failure to provide the foregoing information could delay verification of your claim or result in rejection of the claim.

#### III. CLAIM FORM

Use Part II of this form entitled "Schedule of Transactions in Questcor Common Stock" to supply all required details of your transaction(s) in Questcor common stock. If you need more space or additional schedules, attach separate sheets giving all of the required information in substantially the same form. Sign and print or type your name on each additional sheet.

On the schedules, provide all of the requested information with respect to **all** of your purchases and acquisitions and **all** of your sales of Questcor common stock which took place between April 4, 2011 and December 17, 2012, inclusive, whether such transactions resulted in a profit or a loss. You must also provide all of the requested information with respect to **all** of the shares of Questcor common stock you held at the close of trading on April 3, 2011, September 21, 2012, and December 17, 2012. Failure to report all such transactions may result in the rejection of your claim.

List each transaction in the Class Period separately and in chronological order, by trade date, beginning with the earliest. You must accurately provide the month, day, and year of each transaction you list.

The date of covering a "short sale" is deemed to be the date of purchase of Questcor common stock. The date of a "short sale" is deemed to be the date of sale of Questcor common stock.

Copies of broker confirmations or other documentation of your transactions in Questcor common stock should be attached to your claim. If you do not have documentation from your broker, you may also attach any documents or schedules that you attached to any federal tax return that reflect Class Period purchases or acquisitions of Questcor common stock or the sale of Questcor common stock. Failure to provide this documentation could delay verification of your claim or result in rejection of your claim.

NOTICE REGARDING ELECTRONIC FILES: Certain claimants with large numbers of transactions may request, or may be requested, to submit information regarding their transactions in electronic files. All claimants MUST submit a manually signed paper Proof of Claim whether or not they also submit electronic copies. If you wish to file your claim electronically, you must contact the Claims Administrator at 1-888-564-2634 to obtain the required file layout. No electronic files will be considered to have been properly submitted unless the Claims Administrator issues to the claimant a written acknowledgment of receipt and acceptance of electronically submitted data.

				Must Be Postm or Received No Than Septembe	Later		
Official Office			ISTRICT COURT F OF CALIFORNIA DIVISION	QUES	Т		
Use Only	In r	e Questcor Pha Securities	颷	88			
	Cas	se No. CV-12-01	623-DMG(JPRx)				
			AND RELEASE				
			in the Boxes Belov , Pencil, or Staples				
PART I: CLAIMANT IDENTIFICAT	ΓΙΟΝ ——		M.I. First Na	ne			
Last Name (Co-Beneficial Owner)			M.I. First Na	me (Co-Beneficial Owner)			
O IRA O Joint Tenancy Company Name (Beneficial Owner - If Clai		nployee t an Individual) c	│ Individual r Custodian Name	Other if an IRA (specif	y)		
Trustee/Asset Manager/Nominee/Record C	Owner's Na	me (If Different	rom Beneficial Ow	ner Listed Above)			
Account#/Fund# (Not Necessary for Individ	dual Filers)						
Social Security Number		Taxpayer Io	lentification Numb	er			
	or		-				
Telephone Number (Primary Daytime)		Telephone Num	ber (Alternate)				
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Email Address							
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City		· · · · ·	State Z	ip Code			
Foreign Province	For	reign Postal Cod	e	Foreign Country Name/Abbr	eviation		
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### PART II. SCHEDULE OF TRANSACTIONS IN QUESTCOR COMMON STOCK

A. Number of shares of Questcor common stock held at the close of trading on April 3, 2011:

Proof Enclosed?

B. Purchases or acquisitions of Questcor common stock (April 4, 2011-December 17, 2012, inclusive):

PURCHASES			
Trade Date(s) of Shares	Number of Shares	Total Purchase or Acquisition Price (Excluding Commissions, Taxes and Fees) Please round off	Proof of Purchase
(List Chronologically)	Purchased or Acquired	to the nearest whole dollar	Enclosed?
M M D D Y Y Y Y			
		\$	00 0 N
2. / /		\$	00 OY
3. / /		\$	00 OY
		\$	
5. / / /		\$	■ 00 ○ Y ○ N
IMPORTANT: (i) If any purchase listed covered         (ii) If you received shares through an acquisiti         M       D       D       Y       Y       Y         Image: Model of the state of			
C Sales of Questoor common stock (April 4	2011 - December 17 2012 inclu	isive).	
C. Sales of Questcor common stock (April 4, SALES —	, 2011 – December 17, 2012, inclu		
	, 2011 – December 17, 2012, inclu	Total Sales Price	
SALES		Total Sales Price (Excluding Commissions, Taxes and Fees)	Proof of
Trade Date(s) of Shares	Number of Shares	Total Sales Price (Excluding Commissions, Taxes and Fees) Please round off to	Sales
Trade Date(s) of Shares (List Chronologically)		Total Sales Price (Excluding Commissions, Taxes and Fees)	
SALES Trade Date(s) of Shares (List Chronologically) M M D D Y Y Y Y	Number of Shares Sold	Total Sales Price (Excluding Commissions, Taxes and Fees) Please round off to the nearest whole dollar	Sales Enclosed?
Trade Date(s) of Shares (List Chronologically)	Number of Shares Sold	Total Sales Price (Excluding Commissions, Taxes and Fees) Please round off to	Sales
SALES Trade Date(s) of Shares (List Chronologically) M M D D Y Y Y Y	Number of Shares Sold	Total Sales Price (Excluding Commissions, Taxes and Fees) Please round off to the nearest whole dollar	Sales Enclosed?
SALES       Trade Date(s) of Shares       (List Chronologically)       M     D     D     Y     Y     Y       1.     /     /     /     /	Number of Shares Sold	Total Sales Price (Excluding Commissions, Taxes and Fees) Please round off to the nearest whole dollar	Sales Enclosed?
SALES         Trade Date(s) of Shares (List Chronologically)         M       D       D       Y       Y       Y         1.       /       /       /       /       /         2.       /       /       /       /       /	Number of Shares Sold	Total Sales Price (Excluding Commissions, Taxes and Fees) Please round off to the nearest whole dollar \$	Sales Enclosed?
SALES         Trade Date(s) of Shares (List Chronologically)         M       D       D       Y       Y       Y         1.       /       /       /       /       /         2.       /       /       /       /       /         3.       /       /       /       /       /         4.       /       /       /       /       /	Number of Shares Sold	Total Sales Price (Excluding Commissions, Taxes and Fees) Please round off to the nearest whole dollar \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Sales Enclosed? 00 Y 00 Y 00 Y 00 Y 00 Y 00 Y 00 Y 00 Y 00 Y
SALES         Trade Date(s) of Shares (List Chronologically)         M       D       D       Y       Y       Y         1.       /       /       /       /       /         2.       /       /       /       /       /         3.       /       /       /       /       /	Number of Shares Sold	Total Sales Price         (Excluding Commissions, Taxes and Fees)         Please round off to         the nearest whole dollar         \$         \$         \$         \$	Sales Enclosed?
SALES         Trade Date(s) of Shares (List Chronologically)         M       D       D       Y       Y       Y         1.       /       /       /       /       /         2.       /       /       /       /       /         3.       /       /       /       /       /         4.       /       /       /       /       /	Number of Shares Sold	Total Sales Price (Excluding Commissions, Taxes and Fees) Please round off to the nearest whole dollar \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Sales Enclosed?
SALES         Trade Date(s) of Shares (List Chronologically)         M       D       D       Y       Y       Y         1.       /       /       /       /       /         2.       /       /       /       /       /         3.       /       /       /       /       /         4.       /       /       /       /       /         5.       /       /       /       /       /         D. Number of shares of Questcor common stars       1       1       1	Number of Shares   Sold     Image: Im	Total Sales Price (Excluding Commissions, Taxes and Fees) Please round off to the nearest whole dollar         \$	Sales         Enclosed?         •       00       Y         •       00       N         •       00       N         •       00       N         •       00       N

YOU MUST READ AND SIGN THE RELEASE ON PAGE 6. FAILURE TO SIGN THE RELEASE MAY RESULT IN A DELAY IN PROCESSING OR THE REJECTION OF YOUR CLAIM.



### IV. SUBMISSION TO JURISDICTION OF COURT AND ACKNOWLEDGMENTS

I (We) submit this Proof of Claim under the terms of the Stipulation of Settlement described in the Notice. I (We) also submit to the jurisdiction of the United States District Court for the Central District of California, with respect to my (our) claim as a Class Member and for purposes of enforcing the release set forth herein. I (We) further acknowledge that I am (we are) bound by and subject to the terms of any judgment that may be entered in the Litigation. I (We) agree to furnish additional information to the Claims Administrator to support this claim if requested to do so. I (We) have not submitted any other claim covering the same purchases, acquisitions, or sales of Questcor common stock during the Class Period and know of no other person having done so on my (our) behalf.

## V. RELEASE

1. I (We) hereby acknowledge full and complete satisfaction of, and do hereby fully, finally, and forever settle, release, and discharge from the Released Claims each and all of the "Released Persons," defined as each and all of the Defendants, their Related Parties, David J. Medeiros, and Mitchell J. Blutt. "Related Parties" means each of a Defendant's respective present and former parents, subsidiaries, divisions and affiliates and the respective present and former employees, members, partners, principals, officers, directors, attorneys, advisors, accountants, auditors, and insurers of each of them; and the predecessors, successors, estates, heirs, executors, trusts, trustees, administrators, agents, representatives and assigns of each of them, in their capacity as such.

2. "Released Claims" means any and all claims and causes of action of every nature and description whatsoever whether known or unknown, asserted or unasserted, whether arising under federal, state, local, statutory, common, foreign or administrative law, or any other law, rule or regulation, whether fixed or contingent, at law or in equity, whether class or individual in nature, that Plaintiffs, or any other Member of the Class or the representatives, heirs, successors-in-interest and assigns of any of them, asserted in the Litigation or could have asserted, directly or indirectly, in any forum that arise out of or are based upon or related to (i) the purchase or acquisition of Questcor common stock, and (ii) the claims, allegations, transactions, facts, matters, circumstances, or occurrences, representations or omissions involved, set forth, alleged, embraced, encompassed, or otherwise referred to in the Complaint. "Released Claims" includes "Unknown Claims" as defined below.

3. "Unknown Claims" means any claims which Plaintiffs or Class Members do not know or suspect to exist in his, her or its favor at the time of the release of the Released Persons which, if known by him, her or it, might have affected his, her or its settlement with and release of the Released Persons, or might have affected his, her or its decision not to object to this settlement or seek exclusion from the Class. With respect to any and all Released Claims, the Settling Parties stipulate and agree that, upon the Effective Date, Plaintiffs shall expressly waive and each of the Class Members shall be deemed to have, and by operation of the Judgment shall have, expressly waived the provisions, rights, and benefits of California Civil Code §1542, which provides:

### A general release does not extend to claims which the creditor does not know or suspect to exist in his or her favor at the time of executing the release, which if known by him or her must have materially affected his or her settlement with the debtor.

Plaintiffs shall expressly waive and each of the Class Members shall be deemed to have, and by operation of the Judgment shall have, expressly waived any and all provisions, rights, and benefits conferred by any law of any state or territory of the United States or any foreign country, or any principle of common law, which is similar, comparable or equivalent in substance to California Civil Code §1542. Plaintiffs and Class Members may hereafter discover facts in addition to or different from those which he, she or it now knows or believes to be true with respect to the subject matter of the Released Claims, but Plaintiffs shall expressly settle and release and each Class Member, upon the Effective Date, shall be deemed to have, and by operation of the Judgment shall have, fully, finally, and forever settled and released any and all Released Claims, known or unknown, suspected or unsuspected, contingent or non-contingent, whether or not concealed or hidden, which now exist, or heretofore have existed, upon any theory of law or equity now existing or coming into existence in the future, including, but not limited to, conduct which is negligent, intentional, with or without malice, or a breach of any duty, law or rule, without regard to the subsequent discovery or existence of such different or additional facts. Plaintiffs acknowledge, and the Class Members shall be deemed by operation of the Judgment to have acknowledged, that the foregoing waiver was separately bargained for and a key element of the settlement of which this release is a part.

4. I (We) hereby warrant and represent that I (we) have not assigned or transferred or purported to assign or transfer, voluntarily or involuntarily, any matter released pursuant to this release or any other part or portion thereof.

5. I (We) hereby warrant and represent that I (we) have included information about all of my (our) transactions in Questcor common stock which occurred between April 4, 2011 and December 17, 2012, inclusive, as well as the number of shares



of Questcor common stock held by me (us) at the close of trading on April 3, 2011, September 21, 2012, and December 17, 2012.

I (We) declare under penalty of perjury under the laws of the United States of America that all of the foregoing information supplied on this Proof of Claim by the undersigned is true and correct.

Executed this	day of	in			
	(Month/Year)	(City/State/Country)			
(Sign your name here)		(Sign your name here)			
(Type or print your name here)		(Type or print your name here)			
(Capacity of person(s) signing Beneficial Purchaser or Acquir	-	(Capacity of person(s) signing, <i>e.g.</i> , Beneficial Purchaser or Acquirer, Executor or Administrator)			
ACCUR		KES A SIGNIFICANT AMOUNT OF TIME. R YOUR PATIENCE.			
Reminder Checklist:					
1. Please sign the above relea	ase and declaration.	6. If you desire an acknowledgment of receipt of your claim form			
2. If this claim is being made	on behalf of Joint Claimants,	please send it Certified Mail, Return Receipt Requeste			
then both must sign.		7. If you move, please send your new address to the address			
3. Remember to attach copies	of supporting documentation,	below.			
if available.		<ol> <li>Do not use red pen or highlighter on the Proof of Claim or supporting documentation.</li> </ol>			
<ol> <li>Do not send originals of certificates.</li> </ol>		or supporting documentation.			
5. Keep a copy of your cla documentation for your reco					

### THIS PROOF OF CLAIM MUST BE SUBMITTED ONLINE OR, IF MAILED, POSTMARKED NO LATER THAN SEPTEMBER 2, 2015, ADDRESSED AS FOLLOWS:

Questcor Securities Litigation Claims Administrator c/o Gilardi & Co. LLC P.O. Box 8040 San Rafael, CA 94912-8040 www.questcorsecuritieslitigation.com

