

Advanta Securities Litigation
Settlement Administrator
P.O. Box 4655
Portland OR 97208-4655

Toll-Free Number: (877) 866-6619
Website: www.advantasecuritieslitigation.com

UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF PENNSYLVANIA

Underland, et al. v. Alter, et al.,
Case No. 10-Civ-3621 (CMR)

PROOF OF CLAIM AND RELEASE
FOR ADVANTA REDIRESERVE NOTES SECURITIES LITIGATION SETTLEMENT
Must Be Postmarked or Submitted Online No Later Than September 23, 2014

Before completing this form, please read the detailed instructions at the end of this form. When filling out this form, type or print in the boxes below in CAPITAL LETTERS; **do not use red ink, pencils, or staples.**

PART 1: CLAIMANT INFORMATION

Beneficial Owner's First Name	MI	Beneficial Owner's Last Name
<input type="text"/>	<input type="text"/>	<input type="text"/>
Joint Beneficial Owner's First Name	MI	Joint Beneficial Owner's Last Name
<input type="text"/>	<input type="text"/>	<input type="text"/>
Entity Name (if Beneficial Owner is not an individual)		
<input type="text"/>		
Representative or Custodian Name (if different from Beneficial Owner(s) listed above)		
<input type="text"/>		
Social Security Number	OR	Taxpayer Identification Number
<input type="text"/> - <input type="text"/> - <input type="text"/>		<input type="text"/> - <input type="text"/>
Address 1		
<input type="text"/>		
Address 2		
<input type="text"/>		
City		
<input type="text"/>		
State / Province	ZIP / Postal Code	
<input type="text"/>	<input type="text"/>	
Foreign Country (if not the United States of America)		
<input type="text"/>		
Telephone Number		
<input type="text"/> - <input type="text"/> - <input type="text"/>		
Email address		
<input type="text"/>		

PART 2: SCHEDULE OF PURCHASES OF ADVANTA REDIRESERVE NOTES

Please list the information below for all Advanta RediReserve Notes that you purchased or acquired between February 28, 2008 and November 8, 2009, inclusive (the "Class Period"), and that you continued to hold as of the bankruptcy petition date of November 8, 2009. You may attach additional sheets if the space below is not sufficient to list all such RediReserve Notes. **Please list only the RediReserve Notes that you continued to hold on November 8, 2009.**

Account Number	Purchase or Acquisition Date (Month, Day, Year)	Principal Outstanding as of November 8, 2009
	- -	.
	- -	.
	- -	.
	- -	.
	- -	.
	- -	.
	- -	.
	- -	.
	- -	.
	- -	.
	- -	.

I certify under penalty of perjury that I continued to hold all RediReserve Notes listed above on the bankruptcy petition date of November 8, 2009.

Yes No

PART 3: SUPPORTING DOCUMENTATION

For each Advanta RediReserve Note that is listed in Part 2 above, please attach supporting documentation. Acceptable documentation includes securities brokers' confirmation slips, a copy of the RediReserve Note or the note purchase agreement, month and year-end account statements, or similar documentation. Self-generated documents are not acceptable. Your supporting documentation must reference: (a) the name of the record holder or beneficial owner; (b) the purchase date of the RediReserve Note; (c) the account number; and (d) the principal balance on or within 3 months of November 8, 2009.

PART 4: ACKNOWLEDGEMENTS, RELEASE, AND DECLARATION

A. SUBMISSION TO JURISDICTION OF COURT AND ACKNOWLEDGMENTS

I (We) submit this Proof of Claim and Release under the terms of the Stipulation described in the Notice. I (We) also submit to the jurisdiction of the United States District Court for the Eastern District of Pennsylvania with respect to my (our) claim as a Class Member (as defined in the Notice) and for purposes of enforcing the release set forth herein. I (We) further acknowledge that I am (we are) bound by and subject to the terms of any judgment that may be entered in the Action (as defined in the instructions below). I (We) agree to furnish additional information to Plaintiffs' Counsel or the Settlement Administrator to support this claim if required to do so. I (We) have not submitted any other claim covering the same purchases, acquisitions, or sales of Advanta RediReserve Notes during the Class Period and know of no other Person having done so on my (our) behalf.

B. RELEASE

1. I (We) hereby acknowledge full and complete satisfaction of, and do hereby fully, finally, and forever settle, release, relinquish, and discharge, all of the Settled Claims against each and all of the Released Parties (as defined in the instructions below) and shall not sue any Released Parties with respect to any and all such Settled Claims.

2. "Settled Claims" means all actions, claims, debts, demands, causes of action and rights and liabilities whatsoever (including, but not limited to, any claims for damages, interest, attorneys' fees, expert or consulting fees, and any other costs, expenses, losses, or liabilities whatsoever), at law or in equity, matured or unmatured, foreseen or unforeseen, known or unknown, suspected or unsuspected, contingent or non-contingent, whether class or individual in nature, against the Released Parties, belonging to Plaintiffs and/or any or all Class Members and/or their present or past heirs, executors, estates, administrators, predecessors, successors, assigns, parents, subsidiaries, associates, affiliates, employers, employees, agents, insurers, reinsurers, directors, managing directors, officers, partners, principals, members, managing members, attorneys, financial and other advisors, investment bankers, underwriters, lenders, any other representatives of any of these persons and entities, and any other Person claiming through or on behalf of them, and any Persons they represent (collectively, the "Releasing Persons"), arising under federal, state, local, statutory, or common law, or any other law, rule, or regulation, whether foreign or domestic, based upon, arising out of, or relating to, in any way, the purchase or acquisition of Advanta RediReserve Notes pursuant or traceable to the Registration Statements, including, but not limited to, any claims: (i) asserted or that could have been asserted in the Action; (ii) arising out of, relating to, or in connection with the facts and circumstances alleged in the SAC; and (iii) arising out of, relating to, or in connection with the prosecution or settlement of the Action, except for claims to enforce any of the terms of this Stipulation. "Settled Claims" includes "Unknown Claims" as defined below. Nothing in this definition shall prevent any Class Member from pursuing his or her proof of claim in the Advanta bankruptcy, or shall in any way constitute a waiver or release of any Class Member's proof of claim in the Advanta bankruptcy, provided, however, that no Class Member may assert any Settled Claim in the Advanta bankruptcy against any of the Released Parties.

3. "Unknown Claims" means any and all Settled Claims against the Released Parties that Plaintiffs or any Class Member do/does not know or suspect to exist in his, her, or its favor as of the Effective Date, and any Settled Defendants' Claims against Plaintiffs that Defendants do not know or suspect to exist in their favor, that, if known by him, her, or it might have affected his, her, or its decision(s) with respect to the Settlement. With respect to any and all Settled Claims and Settled Defendants' Claims, the Parties stipulate and agree that, by operation of the Final Judgment, upon the Effective Date, Plaintiffs and Defendants shall have expressly waived, and each Class Member shall be deemed to have waived, and by operation of the Final Judgment shall have expressly waived, the provisions, rights, and benefits of Cal. Civ. Code §1542, which provides:

A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS THAT THE CREDITOR DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH, IF KNOWN BY HIM OR HER, MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR.

and any and all provisions, rights, and benefits conferred by any law of any state or territory of the United States, or principle of common law, which is similar, comparable, or equivalent to Cal. Civ. Code §1542. Plaintiffs and Class Members may hereafter discover facts in addition to or different from those that he, she, or it now knows or believes to be true with respect to the subject matter of the Settled Claims, but Plaintiffs shall expressly fully, finally, and forever settle and release, and each Class Member, upon the Effective Date, shall be deemed to have, and by operation of the Final Judgment shall have, fully, finally, and forever settled and released, any and all Settled Claims, known or unknown, suspected or unsuspected, contingent or non-contingent, whether or not concealed or hidden, which now exist, or heretofore have existed, upon any theory of law or equity now existing or coming into existence in the future, including, but not limited to, conduct that is negligent, intentional, with or without malice, or a breach of any duty, law, or rule, without regard to the subsequent discovery or existence of such different or additional facts. Plaintiffs and Defendants acknowledge, and Class Members shall be deemed to have acknowledged, that the inclusion of "Unknown Claims" in the definition of Settled Claims and Settled Defendants' Claims was separately bargained for and was a key element of the Settlement.

4. This release shall be of no force or effect unless and until the Court approves the Stipulation and the Stipulation becomes effective on the Effective Date (as defined in the Stipulation).

5. I (We) hereby warrant and represent that I (we) have not assigned or transferred or purported to assign or transfer, voluntarily or involuntarily, any matter released pursuant to this release or any other part or portion thereof.

6. I (We) hereby warrant and represent that I (we) have included information about all of my (our) transactions in Advanta RediReserve Notes.

7. I (We) understand and intend that the signature below serves as the release of the Settled Claims.

I declare under penalty of perjury under the laws of the United States of America that the foregoing information supplied by the undersigned is true and correct.

[Signature box]

MM - DD - YY

Signature of Beneficial Owner (or Authorized Representative)

[Print Name box]

Print Name of Person Signing (if other than Beneficial Owner)

[Capacity box]

Capacity of Person Signing (if other than Beneficial Owner, e.g., Executor, Trustee, Custodian, etc.)

[Signature box]

MM - DD - YY

Signature of Joint Beneficial Owner (if any)

ACCURATE CLAIMS PROCESSING TAKES A SIGNIFICANT AMOUNT OF TIME. THANK YOU FOR YOUR PATIENCE.

Please mail your completed, signed claim form, postmarked on or before September 23, 2014, to:

Advanta RediReserve Notes Securities Litigation Settlement
P.O. Box 4655
Portland, OR 97208-4655

Reminder Checklist:

- 1. Please read all of the instructions at the end of this form carefully.
2. Please sign the above release and declaration.
3. Remember to attach supporting documentation.
4. Keep a copy of your Proof of Claim and Release for your records.
5. If you desire an acknowledgment of receipt of your claim form, please send it Certified Mail, Return Receipt Requested.
6. If you move, please send us your new address.

**INSTRUCTIONS FOR
PROOF OF CLAIM AND RELEASE**

I. GENERAL INSTRUCTIONS

1. To recover as a Class Member based on your claims in *Underland, et al. v. Alter, et al.*, Case No. 10-Civ-3621 (CMR), pending in the United States District Court for the Eastern District of Pennsylvania (the “Action”), you must complete and, on page 4 hereof, sign this Proof of Claim and Release. If you fail to file a properly addressed (as set forth in paragraph 3 below) Proof of Claim and Release, your claim may be rejected and you may be precluded from any recovery from the Net Settlement Fund created in connection with the proposed settlement of the Action.

2. Submission of this Proof of Claim and Release, however, does not assure that you will share in the proceeds of settlement in the Action.

3. **YOU MUST MAIL YOUR COMPLETED AND SIGNED PROOF OF CLAIM AND RELEASE, POSTMARKED ON OR BEFORE SEPTEMBER 23, 2014, ADDRESSED AS FOLLOWS:**

Advanta RediReserve Notes Securities Litigation Settlement
PO Box 4655
Portland, OR 97208-4655

If you are NOT a Class Member, as defined in the Notice of Proposed Settlement of Class Action (“Notice”), DO NOT submit a Proof of Claim and Release form.

4. If you are a Class Member, you are bound by the terms of any judgment entered in the Action, **WHETHER OR NOT YOU SUBMIT A PROOF OF CLAIM AND RELEASE FORM, UNLESS YOU FILE A REQUEST FOR EXCLUSION AS EXPLAINED IN THE NOTICE.**

II. DEFINITIONS

1. “Defendants” means, collectively, KPMG, LLP, and former Advanta Corp. (“Advanta”) officers and/or directors Dennis Alter, William A. Rosoff, Philip M. Browne, David B. Weinstock, Max Botel, Thomas Costello, Dana Becker Dunn, Ronald Lubner, Olaf Olafsson, and Michael Stolper.

2. “Released Parties” means Defendants and former Defendant Robert Blank and each of their current and former respective parent entities, affiliates, subsidiaries, predecessors, successors, families, associates, executors, personal representatives, heirs, beneficiaries, estates, agents, and assigns, and, as to each of the foregoing, all of their past, present, or future officers, directors, employees, managers, members, managing members, fiduciaries, managing directors, principals, advisors, agents, managing agents, direct or indirect equity holders, controlling persons, stockholders, current or former partners and principals, as well as general or limited partners or partnerships, attorneys, legal counsel, consultants, insurers, co-insurers, reinsurers, accountants, auditors, underwriters, engineers, advisors, financial advisors, investment advisors, commercial bank lenders, banks, investment bankers, associates, member firms, joint ventures, limited liability companies, corporations, divisions, shareholders, trusts, trustees, foundations, family members, beneficiaries, distributors, heirs, executors, personal or legal representatives, estates, administrators, predecessors, successors, indemnitors, indemnitees, related or affiliated entities, and any other representatives of any of these persons or entities or their successors. The definition of Released Parties shall include Advanta Corp.

3. All capitalized terms not otherwise defined herein shall have the meanings set forth in the Stipulation and Agreement of Settlement dated January 21, 2014 (the “Stipulation”).

III. CLAIMANT INFORMATION

1. If you purchased or otherwise acquired Advanta RediReserve variable rate certificates and/or investment notes (collectively referred to herein as the “RediReserve Notes”), and held the RediReserve Note(s) in your name, you are the beneficial purchaser as well as the purchaser of record. If, however, the RediReserve Note(s) were registered in the name of a third party, such as a nominee or brokerage firm, you are the beneficial purchaser and the third party is the purchaser of record.

2. Use Part 1 of this form, entitled "Claimant Information," to identify each purchaser of record, if different from the beneficial purchaser of a RediReserve Note that is the subject of this claim. THIS CLAIM MUST BE FILED BY THE ACTUAL BENEFICIAL PURCHASER(S) OR ACQUIRER(S) OR THE LEGAL REPRESENTATIVE OF SUCH PURCHASER(S) OR ACQUIRER(S) OF THE ADVANTA REDIRESERVE NOTES UPON WHICH THIS CLAIM IS BASED.

3. All joint purchasers must sign this claim. Executors, administrators, guardians, conservators, and trustees must complete and sign this claim on behalf of Persons represented by them and their authority must accompany this claim and their titles or capacities must be stated. The Social Security (or Taxpayer Identification) number and telephone number of the beneficial owner may be used in verifying the claim. Failure to provide the foregoing information could delay verification of your claim or result in rejection of the claim.

IV. CLAIM FORM

1. In Part 2 of this form, entitled "Schedule of Purchases of Advanta RediReserve Notes," please confirm that the preprinted information regarding your purchases of RediReserve Notes is accurate and complete, and please check the appropriate box to verify whether you continued to hold the RediReserve Notes as of November 8, 2009.

2. If you would like to submit corrections to your transactions in RediReserve Notes, please attach separate sheets giving all the required information in substantially the same form. Sign and print or type your name on each additional sheet. If you submit corrections to your purchases of RediReserve Notes, broker confirmations or other documentation of your transactions in Advanta RediReserve Notes should be attached to your claim. Failure to provide this documentation could delay verification of your claim or result in rejection of your claim.

3. The above requests are designed to provide the minimum amount of information necessary to process the simplest claims. The Claims Administrator may request additional information as required to efficiently and reliably calculate your losses. In some cases where the Claims Administrator cannot perform the calculation accurately or at a reasonable cost to the Class with the information provided, the Claims Administrator may condition acceptance of the claim upon the production of additional information and/or the hiring of an accounting expert at the claimant's cost.

**If you have questions, please visit www.advantasecuritieslitigation.com
or contact the Settlement Administrator at (877) 866-6619.**